

Investment Portfolio Information For
SAN BERNARDINO COUNTY

Portfolio #
76990800

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For The Month Ending
October 31, 2002

MARK MATHERS
SAN BERNARDINO COUNTY
172 WEST THIRD STREET, 1ST FLOOR
SAN BERNARDINO CA 92415

PFM**Account Summary:**

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2002

SECURITY TYPE	PAR VALUE	AMORTIZED COST	MARKET VALUE	MARKET % OF PORTFOLIO	YTM AT COST	YTM AT MARKET	DURATION
<i>CERT OF DEPOSIT</i>	65,000,000.00	65,000,000.00	65,059,373.00	3.14	1.94	1.66	0.13
<i>COLLAT CD</i>	10,000,000.00	10,000,000.00	10,001,457.00	0.48	1.80	1.66	0.10
<i>COMMERCIAL PAPER</i>	334,000,000.00	333,772,147.90	333,768,531.10	16.13	1.76	1.67	0.04
<i>CORPORATE NOTE</i>	121,062,000.00	122,667,577.28	123,323,735.65	5.96	2.63	1.89	0.93
<i>FED AGY BOND/NOTE</i>	1,061,162,000.00	1,071,133,596.89	1,095,297,859.79	52.93	4.38	2.27	1.06
<i>FED AGY DN</i>	65,000,000.00	64,961,986.15	64,963,869.10	3.14	1.74	1.57	0.03
<i>MNY MKT MUTUAL FUNDS</i>	64,000,000.00	64,000,000.00	64,000,000.00	3.09	1.72	1.72	0.16
<i>MUNI BOND/NOTE</i>	11,750,000.00	12,107,260.02	13,077,867.50	0.63	5.48	2.41	2.67
<i>REPO AGREEMENT</i>	300,000,000.00	300,000,000.00	300,002,360.00	14.50	1.93	1.65	0.00
TOTAL SECURITIES	2,031,974,000.00	2,043,642,568.24	2,069,495,053.14	100.00	3.24 %	2.00 %	0.64
<i>CASH BALANCE</i>	67,798,583.58	67,798,583.58	67,798,583.58				
TOTAL INVESTMENTS	2,099,772,583.58	2,111,441,151.82	2,137,293,636.72				
<i>ACCRUED INTEREST</i>		18,379,269.52	18,379,269.52				
TOTAL PORTFOLIO	2,099,772,583.58	\$2,129,820,421.34	\$2,155,672,906.24				

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CERT OF DEPOSIT											
WELLS FARGO BANK CERT DEPOS	94975NQD8	A-1+	25,000,000	1.740	11/1/2002	10/18/2002	25,000,000.00	1.74	16,916.67	25,000,000.00	25,000,040.00
RABOBANK (NY) CERT DEPOS	7497T1GJ0	A-1+	10,000,000	2.250	11/18/2002	12/17/2001	10,000,000.00	2.25	199,375.00	10,000,000.00	10,002,725.00
RABOBANK (NY) CERT DEPOS	7497T1MC8	A-1+	20,000,000	1.720	12/16/2002	10/15/2002	20,000,000.00	1.72	16,244.44	20,000,000.00	20,001,566.00
RABOBANK (NY) CERT DEPOS	7497T1LC9	A-1+	10,000,000	2.560	5/28/2003	5/30/2002	10,000,000.00	2.56	110,222.22	10,000,000.00	10,055,042.00
			65,000,000				65,000,000.00	1.94	342,758.33	65,000,000.00	65,059,373.00
COLLAT CD											
CITIZENS BUSINESS BANK COLLAT CD	RE0112400	AAA	10,000,000	1.800	12/8/2002	9/9/2002	10,000,000.00	1.80	26,500.00	10,000,000.00	10,001,457.00
			10,000,000				10,000,000.00	1.80	26,500.00	10,000,000.00	10,001,457.00
COMMERCIAL PAPER											
MARSH & MCLENNAN COMM PAPER	57174WL49	A-1+	25,000,000		11/4/2002	10/4/2002	24,962,756.94	1.73	0.00	24,996,395.75	24,995,338.00
BEAR STEARNS CO. INC. COMM PAPER	07389BL58	A-1	25,000,000		11/5/2002	9/10/2002	24,931,944.44	1.75	0.00	24,995,139.00	24,994,174.25
CITICORP COMM PAPER	1730E1L68	A-1+	10,000,000		11/6/2002	8/28/2002	9,965,777.78	1.77	0.00	9,997,555.60	9,997,204.40
KOCH INDUSTRIES COMM PAPER	50000BL65	A-1+	30,000,000		11/6/2002	10/29/2002	29,988,200.00	1.77	0.00	29,992,625.10	29,991,613.20
SALOMON SMITH BARNEY COMM PAPER	7954W1L68	A-1+	20,000,000		11/6/2002	10/28/2002	19,991,150.00	1.77	0.00	19,995,083.40	19,994,408.80
GENERAL ELECTRIC CAPITAL CORP COMM	36959JL76	A-1+	25,000,000		11/7/2002	10/3/2002	24,957,708.33	1.74	0.00	24,992,750.00	24,991,848.75
GENERAL ELECTRIC CAPITAL CORP COMM	36959JL76	A-1+	15,000,000		11/7/2002	10/30/2002	14,994,066.67	1.78	0.00	14,995,549.95	14,995,109.25
WAL-MART STORES COMM PAPER	93114FL77	A-1+	29,000,000		11/7/2002	10/31/2002	28,990,019.17	1.77	0.00	28,991,445.00	28,990,544.55
SALOMON SMITH BARNEY COMM PAPER	7954W1LC5	A-1+	15,000,000		11/12/2002	9/13/2002	14,956,250.00	1.76	0.00	14,991,979.20	14,991,628.20
GENERAL ELECTRIC CAPITAL CORP COMM	36959JLD3	A-1+	20,000,000		11/13/2002	10/8/2002	19,965,200.00	1.74	0.00	19,988,400.00	19,987,911.00
SALOMON SMITH BARNEY COMM PAPER	7954W1LD3	A-1+	15,000,000		11/13/2002	10/25/2002	14,985,987.50	1.77	0.00	14,991,150.00	14,990,933.25
GENERAL ELECTRIC CAPITAL CORP COMM	36959JLE1	A-1+	10,000,000		11/14/2002	10/2/2002	9,979,097.22	1.75	0.00	9,993,680.60	9,993,492.50
GENERAL ELECTRIC CAPITAL CORP COMM	36959JLL5	A-1+	15,000,000		11/20/2002	9/4/2002	14,943,533.33	1.77	0.00	14,986,066.65	14,986,080.00
CITICORP COMM PAPER	1730E1LR2	A-1+	15,000,000		11/25/2002	8/30/2002	14,936,200.00	1.77	0.00	14,982,400.05	14,982,625.80
GENERAL ELECTRIC CAPITAL CORP COMM	36959JLR2	A-1+	15,000,000		11/25/2002	10/2/2002	14,960,625.00	1.75	0.00	14,982,499.95	14,982,625.80
BEAR STEARNS CO. INC. COMM PAPER	07389BM24	A-1	10,000,000		12/2/2002	10/18/2002	9,977,875.00	1.77	0.00	9,984,758.30	9,985,204.70
SALOMON SMITH BARNEY COMM PAPER	7954W1M91	A-1+	15,000,000		12/9/2002	10/11/2002	14,957,716.67	1.72	0.00	14,972,766.60	14,973,008.40
BEAR STEARNS CO. INC. COMM PAPER	07389BMJ7	A-1	25,000,000		12/18/2002	10/24/2002	24,932,013.89	1.78	0.00	24,941,902.75	24,944,780.25
			334,000,000				333,376,121.94	1.76	0.00	333,772,147.90	333,768,531.10
CORPORATE NOTE											
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GWA8	AAA	4,550,000	5.375	1/15/2003	9/7/2001	4,632,471.68	3.98	72,010.07	4,562,755.60	4,582,068.40
GENERAL ELECTRIC CAP CORP GLOBAL MT	36962GUN2	AAA	1,693,000	7.000	2/3/2003	9/7/2001	1,760,955.43	4.03	28,969.11	1,705,596.05	1,714,680.56
WAL MART STORES INC. CORPORATE NOTE	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,108,050.00	2.77	10,277.78	5,041,676.55	5,057,115.00
WAL MART STORES INC. CORPORATE NOTE	931142BK8	AA	5,000,000	4.625	4/15/2003	2/5/2002	5,109,200.00	2.75	10,277.78	5,042,116.05	5,057,115.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
WAL MART STORES INC. CORPORATE NOTE	931142AQ6	AA	1,915,000	6.500	6/1/2003	2/14/2002	2,006,288.05	2.73	51,864.58	1,956,460.95	1,964,862.77
ASSOCIATES CORP OF NA NOTES	045903R94	AA-	5,000,000	6.490	6/27/2003	5/10/2002	5,210,050.00	2.70	162,250.00	5,122,698.75	5,155,280.00
SALOMON INC CORP SR NOTES	79549BAT4	AA-	4,500,000	6.750	8/15/2003	4/30/2002	4,713,705.00	2.97	64,125.00	4,631,505.88	4,669,542.00
WELLS FARGO CORP NOTES	94974BAN0	A+	2,543,000	4.250	8/15/2003	4/30/2002	2,584,806.92	2.94	22,816.36	2,568,750.97	2,590,571.90
WELLS FARGO CORP NOTES	94974BAN0	A+	10,000,000	4.250	8/15/2003	5/13/2002	10,169,856.38	2.86	89,722.22	10,107,551.50	10,187,070.00
WELLS FARGO CORP NOTES	94974BAN0	A+	3,000,000	4.250	8/15/2003	6/3/2002	3,048,540.00	2.87	26,916.67	3,032,133.84	3,056,121.00
WELLS FARGO CORP NOTES	94974BAN0	A+	6,225,000	4.250	8/15/2003	6/3/2002	6,323,915.25	2.89	55,852.08	6,290,489.17	6,341,451.08
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	15,161,000	5.750	11/1/2003	5/3/2002	15,731,963.26	3.15	435,878.75	15,546,026.78	15,781,645.86
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	6,100,000	5.750	11/1/2003	5/9/2002	6,329,848.00	3.12	175,375.00	6,256,722.84	6,349,715.70
ASSOCIATES CORP N.A. GLOBAL SR NOTES	046003JS9	AA-	5,000,000	5.750	11/1/2003	6/27/2002	5,194,764.89	2.78	143,750.00	5,145,710.45	5,204,685.00
GENERAL ELECTRIC CAP CORP FLOATING N	36962GXJ8	AAA	15,000,000	1.830	1/28/2004	9/30/2002	14,990,025.00	1.86	3,050.00	14,990,180.85	14,962,890.00
GENERAL ELECTRIC CAP CORP FLOATING N	36962GXJ8	AAA	5,000,000	1.830	1/28/2004	10/7/2002	4,998,050.00	1.84	1,016.67	4,998,050.00	4,987,630.00
GENERAL ELECTRIC CAP CORP FLOATING N	36962GXJ8	AAA	10,000,000	1.830	1/28/2004	10/21/2002	9,996,167.00	1.84	2,033.33	9,996,167.00	9,975,260.00
SALOMON SMITH BARNEY CORP. NOTES	79549BBE6	AA-	5,375,000	7.200	2/1/2004	9/4/2002	5,713,786.25	2.61	96,750.00	5,676,242.35	5,704,901.38
GENERAL ELECTRIC CAP CORP FLOATING N	36962GYF5	AAA	10,000,000	1.928	4/22/2004	10/22/2002	9,996,687.00	1.95	4,818.75	9,996,741.70	9,981,130.00
			121,062,000				123,619,130.11	2.63	1,457,754.15	122,667,577.28	123,323,735.65
FED AGY BOND/NOTE											
FHLB TAP NOTES	3133MACZ0	AAA	10,000,000	6.250	11/15/2002	4/17/2000	9,858,183.86	6.86	288,194.44	9,997,719.30	10,018,750.00
FHLB GLOBAL BONDS	3133MCHF5	AAA	10,000,000	6.375	11/15/2002	5/24/2001	10,275,760.00	4.42	293,958.33	10,007,430.50	10,018,750.00
FHLB TAP NOTES	3133MCJJ5	AAA	15,000,000	6.375	11/15/2002	12/29/2000	15,169,350.00	5.73	440,937.50	15,003,671.55	15,028,125.00
FHLB BONDS	3133MKBU0	AAA	15,000,000	2.450	12/17/2002	3/14/2002	15,003,900.00	2.41	136,791.67	15,000,705.75	15,018,750.00
FHLB BONDS	3133M2UD7	AAA	5,010,000	5.905	12/23/2002	5/15/2001	5,118,757.08	4.49	105,187.73	5,020,050.56	5,041,312.50
FNMA DEBENTURES	3135866A2	AAA	18,000,000	6.800	1/10/2003	10/28/1998	19,316,880.00	4.85	377,400.00	18,065,646.54	18,180,000.00
FHLB BONDS	3133M2B22	AAA	15,000,000	5.660	1/13/2003	3/13/2000	14,493,450.00	6.99	254,700.00	14,961,442.05	15,121,875.00
FHLB GLOBAL BONDS	3133M22B2	AAA	4,275,000	5.500	1/21/2003	2/7/2000	4,094,766.00	7.11	65,312.50	4,260,274.63	4,312,406.25
FHLB BONDS	3133M23D7	AAA	6,250,000	5.610	1/23/2003	2/7/2000	6,001,125.00	7.12	95,447.92	6,229,188.12	6,308,593.75
FFCB DESIGNATED BONDS	31331LDY1	AAA	7,500,000	5.000	2/3/2003	2/15/2001	7,461,825.00	5.28	93,750.00	7,494,881.02	7,565,625.00
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	2/9/2001	9,971,700.00	5.15	105,555.56	9,995,835.70	10,100,000.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	2/15/2001	4,982,600.00	5.18	52,777.78	4,997,409.50	5,050,000.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	3/28/2001	5,018,350.00	4.79	52,777.78	5,002,929.15	5,050,000.00
FHLB TAP NOTES	3133MD6M0	AAA	5,000,000	5.000	2/14/2003	4/3/2001	5,023,200.00	4.73	52,777.78	5,003,720.15	5,050,000.00
FHLB TAP NOTES	3133MD6M0	AAA	10,000,000	5.000	2/14/2003	5/18/2001	10,065,000.00	4.60	105,555.56	10,011,117.10	10,100,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A33D6	AAA	5,000,000	7.000	2/15/2003	5/15/2001	5,200,000.00	4.59	73,888.89	5,034,041.65	5,078,125.00
FHLB BONDS	3133M3A47	AAA	6,275,000	5.785	3/17/2003	1/12/2001	6,339,569.75	5.27	44,367.74	6,286,779.68	6,375,007.81

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76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

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(Excluding Cash/MoneyFund)

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FHLB BONDS	3133M3A47	AAA	4,500,000	5.785	3/17/2003	3/27/2001	4,588,323.66	4.73	31,817.50	4,517,520.66	4,571,718.75
FHLB TAP NOTES	3133MBHK6	AAA	15,000,000	7.250	5/15/2003	12/20/2000	15,464,850.00	5.85	501,458.33	15,110,108.85	15,473,437.50
FHLB TAP NOTES	3133MBHK6	AAA	10,855,000	7.250	5/15/2003	1/11/2001	11,323,393.25	5.26	362,888.68	10,967,936.83	11,197,610.94
FHLB TAP NOTES	3133MBHK6	AAA	5,000,000	7.250	5/15/2003	4/12/2001	5,248,850.00	4.72	167,152.78	5,066,486.90	5,157,812.50
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	6/18/2001	5,011,475.00	4.37	103,750.00	5,003,387.35	5,078,125.00
FHLB TAP NOTES	3133MEUD1	AAA	5,000,000	4.500	5/15/2003	5/15/2002	5,095,700.00	2.55	103,750.00	5,051,851.15	5,078,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A34H6	AAA	10,000,000	7.375	5/15/2003	5/29/2001	10,486,900.00	4.74	340,069.44	10,138,267.00	10,309,375.00
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	127,500.00	7,496,997.07	7,635,937.50
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	7,500,000	4.500	6/15/2003	6/15/2001	7,490,625.00	4.57	127,500.00	7,496,997.07	7,635,937.50
FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	AAA	10,000,000	4.500	6/15/2003	6/18/2001	10,023,700.00	4.37	170,000.00	10,007,625.50	10,181,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/21/2001	10,195,900.00	4.78	169,305.56	10,066,601.30	10,293,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	AAA	10,000,000	5.750	7/15/2003	5/29/2001	10,193,600.00	4.78	169,305.56	10,066,453.40	10,293,750.00
FHLB TAP NOTES	3133MBY84	AAA	13,810,000	6.875	8/15/2003	1/26/2001	14,260,482.20	5.49	200,436.81	13,955,812.19	14,405,556.25
FFCB NOTES	31331RZU2	AAA	10,000,000	5.375	9/8/2003	4/11/2001	10,136,800.00	4.76	79,131.94	10,050,326.10	10,323,670.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	5,000,000	5.125	9/15/2003	3/5/2001	5,012,350.00	5.02	32,743.06	5,004,461.50	5,156,250.00
FHLB GLOBAL NOTES	3133M5QB9	AAA	10,000,000	5.125	9/15/2003	4/11/2001	10,084,600.00	4.75	65,486.11	10,031,607.80	10,312,500.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	3/21/2002	10,012,600.00	3.41	44,722.22	10,007,506.80	10,168,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/1/2002	10,007,600.00	3.45	44,722.22	10,004,668.30	10,168,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	AAA	10,000,000	3.500	9/15/2003	4/18/2002	10,051,900.00	3.12	44,722.22	10,032,508.60	10,168,750.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	6/29/2001	10,391,000.00	4.61	293,958.33	10,176,042.30	10,493,750.00
FHLB TAP NOTES	3133MABA6	AAA	10,000,000	6.375	11/14/2003	3/1/2002	10,534,300.00	3.12	293,958.33	10,328,752.90	10,493,750.00
FHLB TAP NOTES	3133MKFC6	AAA	5,000,000	3.125	11/14/2003	3/4/2002	4,994,500.00	3.19	72,048.61	4,996,695.40	5,084,375.00
FHLB TAP NOTES	3133MKFC6	AAA	10,000,000	3.125	11/14/2003	3/4/2002	9,989,000.00	3.19	144,097.22	9,993,390.80	10,168,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	10,000,000	6.375	11/15/2003	6/11/2001	10,362,500.00	4.77	293,958.33	10,160,356.30	10,500,000.00
FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	AAA	5,000,000	6.375	11/15/2003	9/28/2001	5,305,500.00	3.38	146,979.17	5,151,773.95	5,250,000.00
FNMA BENCHMARK NOTES	31359MLR2	AAA	10,000,000	3.125	11/15/2003	11/29/2001	9,967,000.00	3.30	144,097.22	9,982,309.00	10,165,625.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	12/18/2001	9,946,300.00	3.53	122,777.78	9,969,317.40	10,193,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/8/2002	9,972,425.93	3.41	122,777.78	9,982,551.70	10,193,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	10,000,000	3.250	12/15/2003	3/15/2002	9,947,500.00	3.56	122,777.78	9,966,217.90	10,193,750.00
FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	AAA	5,000,000	3.250	12/15/2003	3/15/2002	4,973,750.00	3.56	61,388.89	4,983,108.95	5,096,875.00
FHLB BONDS	3133M74R4	AAA	5,000,000	5.215	1/12/2004	7/5/2001	5,036,700.00	4.90	78,949.31	5,018,006.15	5,206,250.00
FHLMC GLOBAL REFERENCE NOTES	3134A2T99	AAA	5,000,000	5.000	1/15/2004	7/6/2001	5,012,000.00	4.90	73,611.11	5,005,940.90	5,204,687.50
FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	AAA	7,500,000	3.250	1/15/2004	1/23/2002	7,500,000.00	3.25	71,770.83	7,500,000.00	7,645,312.50
FHLB BONDS	3133M7J64	AAA	10,640,000	5.100	2/5/2004	6/29/2001	10,709,372.80	4.83	129,630.67	10,674,943.46	11,078,900.00

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	4/12/2001	5,035,000.00	4.98	55,416.67	5,016,597.75	5,226,562.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/17/2001	10,027,500.00	5.14	110,833.33	10,013,353.00	10,453,125.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	4/26/2001	10,087,200.00	4.91	110,833.33	10,041,810.30	10,453,125.00
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	5/2/2001	10,071,000.00	4.97	110,833.33	10,034,332.20	10,453,125.00
FHLB TAP NOTES	3133MD7D9	AAA	5,000,000	5.250	2/13/2004	5/3/2001	5,034,950.00	4.97	55,416.67	5,016,920.15	5,226,562.50
FHLB TAP NOTES	3133MD7D9	AAA	10,000,000	5.250	2/13/2004	7/2/2001	10,057,500.00	5.01	110,833.33	10,029,444.20	10,453,125.00
FHLMC DEBENTURES	3134A1NV8	AAA	5,000,000	6.313	2/26/2004	11/19/2001	5,308,300.00	3.46	56,992.36	5,182,224.30	5,292,187.50
FNMA BENCHMARK NOTES	31359MHJ5	AAA	5,000,000	4.750	3/15/2004	1/23/2002	5,144,700.00	3.34	30,347.22	5,093,850.80	5,214,062.50
FHLB BONDS	3133M8BP8	AAA	10,000,000	5.460	3/29/2004	7/5/2001	10,124,200.00	4.97	48,533.33	10,066,599.30	10,490,625.00
FFCB BONDS	31331LFS2	AAA	5,000,000	5.100	4/26/2004	5/3/2001	5,015,000.00	4.99	3,541.67	5,007,783.75	5,226,562.50
FNMA NOTES (CALLABLE)	3136F1YN4	AAA	7,000,000	3.900	4/29/2004	5/2/2002	7,042,700.00	3.58	1,516.67	7,021,469.00	7,078,750.00
FNMA NOTES (CALLABLE)	3136F1YV6	AAA	7,805,000	3.800	4/30/2004	5/3/2002	7,842,464.00	3.55	823.86	7,823,945.77	7,887,928.13
FFCB BONDS	31331LGY8	AAA	7,480,000	5.000	5/10/2004	4/2/2002	7,618,554.50	4.07	177,650.00	7,581,732.78	7,814,262.50
FNMA BENCHMARK NOTES	31359MES8	AAA	5,000,000	5.625	5/14/2004	5/3/2001	5,085,653.20	5.01	129,687.50	5,045,067.95	5,296,875.00
FNMA BENCHMARK NOTES	31359MES8	AAA	10,000,000	5.625	5/14/2004	11/16/2001	10,499,500.00	3.52	259,375.00	10,312,669.50	10,593,750.00
FFCB NOTES	31331R7H2	AAA	6,200,000	6.400	6/21/2004	1/7/2002	6,556,500.00	3.92	143,288.89	6,441,653.24	6,637,490.60
FHLB GLOBAL BONDS	3133MFVA3	AAA	10,000,000	4.750	6/28/2004	3/26/2002	10,117,900.00	4.19	162,291.67	10,088,149.70	10,487,500.00
FHLB NOTES	313390NB8	AAA	6,000,000	7.360	7/1/2004	12/10/2001	6,483,480.00	4.01	147,200.00	6,320,465.40	6,538,125.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/22/2002	10,520,300.00	3.79	184,027.78	10,402,035.80	10,737,500.00
FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	AAA	10,000,000	6.250	7/15/2004	4/30/2002	10,556,700.00	3.60	184,027.78	10,434,046.70	10,737,500.00
FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	AAA	12,000,000	3.150	7/29/2004	7/29/2002	11,997,187.50	3.16	96,600.00	11,997,538.44	12,142,500.00
FHLB TAP NOTES	3133M9ER9	AAA	10,000,000	6.250	8/13/2004	3/1/2002	10,581,700.00	3.74	131,944.44	10,428,528.00	10,740,625.00
FHLB TAP NOTES	3133M9ER9	AAA	15,000,000	6.250	8/13/2004	3/15/2002	15,712,200.00	4.16	197,916.67	15,533,666.85	16,110,937.50
FHLB TAP NOTES	3133MGU53	AAA	6,155,000	4.625	8/13/2004	10/25/2001	6,323,154.60	3.59	60,096.74	6,264,161.26	6,443,515.63
FHLB TAP NOTES	3133MGU53	AAA	10,000,000	4.625	8/13/2004	3/21/2002	10,088,921.23	4.23	97,638.89	10,067,317.90	10,468,750.00
FHLB TAP NOTES	3133MGU53	AAA	5,000,000	4.625	8/13/2004	4/2/2002	5,042,300.00	4.24	48,819.44	5,032,456.20	5,234,375.00
FNMA BENCHMARK NOTES	31359MEX7	AAA	10,000,000	6.500	8/15/2004	12/27/2001	10,603,000.00	4.06	137,222.22	10,416,704.80	10,812,500.00
FHLB NOTES (CALLABLE)	3133MHTT1	AAA	10,000,000	4.070	10/15/2004	1/25/2002	10,054,579.94	3.86	18,088.89	10,040,119.90	10,393,750.00
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,008,350.00	3.57	8,055.56	5,005,519.15	5,164,062.50
FHLB GLOBAL BONDS	3133MJ2A7	AAA	5,000,000	3.625	10/15/2004	10/4/2001	5,009,450.00	3.56	8,055.56	5,006,241.95	5,164,062.50
FHLB TAP NOTES	3133MJUS7	AAA	10,000,000	3.375	11/15/2004	11/15/2001	10,036,300.00	3.25	155,625.00	10,025,046.80	10,268,750.00
FHLB TAP NOTES	3133MKEC7	AAA	5,000,000	4.125	11/15/2004	12/10/2001	4,991,850.00	4.18	95,104.17	4,994,317.15	5,209,375.00
FHLB TAP NOTES	3133MKEC7	AAA	10,000,000	4.125	11/15/2004	3/4/2002	10,055,500.00	3.90	190,208.33	10,042,840.70	10,418,750.00
FNMA NOTES (CALLABLE)	3136F03B6	AAA	5,000,000	3.550	11/19/2004	11/19/2001	5,004,296.88	3.52	79,875.00	5,002,292.25	5,104,687.50

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	3136F03B6	AAA	10,000,000	3.550	11/19/2004	11/19/2001	10,018,750.00	3.48	159,750.00	10,010,000.10	10,209,375.00
<i>FNMA NOTES (CALLABLE)</i>	31364KZE3	AAA	5,000,000	6.750	11/22/2004	1/30/2002	5,178,700.00	5.36	149,062.50	5,012,913.00	5,017,187.50
<i>FFCB DESIGNATED BONDS</i>	31331LXW3	AAA	10,000,000	3.875	12/15/2004	3/6/2002	9,968,300.00	3.99	146,388.89	9,975,824.10	10,371,875.00
<i>FHLB GLOBAL BONDS</i>	3133MKGJ0	AAA	10,000,000	3.875	12/15/2004	5/15/2002	9,967,400.00	4.01	146,388.89	9,973,209.40	10,396,875.00
<i>FHLMC NOTES (CALLABLE)</i>	312923R98	AAA	10,000,000	5.250	12/20/2004	6/20/2001	9,995,312.50	5.26	191,041.67	9,997,040.10	10,045,540.00
<i>FHLB TAP NOTES</i>	3133MAUN7	AAA	9,185,000	7.125	2/15/2005	12/29/2000	9,625,237.05	5.80	138,157.71	9,442,215.17	10,198,220.31
<i>FHLB TAP NOTES</i>	3133MAUN7	AAA	10,000,000	7.125	2/15/2005	5/31/2001	10,569,500.00	5.40	150,416.67	10,366,454.30	11,103,125.00
<i>FHLB TAP NOTES</i>	3133MLRK3	AAA	10,000,000	4.000	2/15/2005	2/15/2002	9,961,850.00	4.14	84,444.44	9,970,489.30	10,412,500.00
<i>FHLB BULLETS</i>	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,068,985.14	4.11	92,361.11	10,058,051.40	10,506,250.00
<i>FHLB BULLETS</i>	3133MMLK7	AAA	10,000,000	4.375	2/15/2005	5/9/2002	10,091,400.00	4.02	92,361.11	10,076,739.70	10,506,250.00
<i>FHLMC NOTES (CALLABLE)</i>	312925K58	AAA	7,500,000	3.200	2/22/2005	8/22/2002	7,497,656.25	3.21	46,000.00	7,497,830.25	7,573,477.50
<i>FHLMC NOTES (CALLABLE)</i>	3129252K5	AAA	10,000,000	3.000	3/4/2005	9/4/2002	9,996,875.00	3.01	47,500.00	9,997,067.00	10,082,770.00
<i>FNMA NOTES (CALLABLE)</i>	3136F1ZQ6	AAA	15,000,000	4.450	5/3/2005	5/3/2002	14,985,000.00	4.49	330,041.67	14,987,337.00	15,576,562.50
<i>FHLB TAP NOTES</i>	3133MBH42	AAA	10,000,000	7.250	5/13/2005	5/3/2001	10,694,200.00	5.31	334,305.56	10,453,696.80	11,240,625.00
<i>FHLMC NOTES (CALLABLE)</i>	312924UG6	AAA	7,500,000	3.550	5/20/2005	9/12/2002	7,537,500.00	3.35	119,072.92	7,530,256.72	7,556,572.50
<i>FNMA NOTES (CALLABLE)</i>	3136F15V8	AAA	13,000,000	3.750	7/29/2005	7/29/2002	13,037,578.13	3.65	124,583.33	13,032,904.17	13,292,500.00
<i>FHLMC NOTES (CALLABLE)</i>	312925H45	AAA	7,500,000	3.350	8/15/2005	8/15/2002	7,498,242.19	3.36	53,041.67	7,498,360.80	7,563,982.50
<i>FHLB TAP ISSUE</i>	3133MQST2	AAA	10,000,000	3.000	8/15/2005	10/22/2002	10,038,700.00	2.85	63,333.33	10,038,385.90	10,181,250.00
<i>FNMA NOTES (CALLABLE)</i>	3136F2BD9	AAA	10,000,000	3.300	8/16/2005	10/16/2002	10,117,187.50	2.87	68,750.00	10,114,600.90	10,150,000.00
<i>FNMA NOTES (STEP RATE 8/22/03 4.05%)</i>	3136F2EG9	AAA	10,000,000	2.400	8/22/2005	8/22/2002	9,993,750.00	3.50	46,000.00	10,014,847.40	10,054,660.00
<i>FHLB NOTES (STEP RATE 08/26/03 4.1%)</i>	3133MRB92	AAA	10,000,000	2.400	8/26/2005	8/26/2002	10,000,000.00	3.51	43,333.33	10,000,000.00	10,063,400.00
<i>FHLMC NOTES (CALLABLE)</i>	312925KT6	AAA	10,000,000	4.700	11/1/2005	8/29/2002	10,153,800.00	4.18	235,000.00	10,114,862.60	10,128,125.00
<i>FFCB BONDS</i>	31331HA72	AAA	5,400,000	6.500	11/22/2005	10/22/2002	5,951,979.03	3.00	155,025.00	5,947,753.91	6,021,000.00
<i>FHLB NOTES (CALLABLE)</i>	3133MCMC6	AAA	15,000,000	6.500	12/27/2005	12/27/2000	14,987,400.00	6.52	335,833.33	14,991,589.05	15,107,812.50
<i>FHLB NOTES (CALLABLE)</i>	3133MCPZ2	AAA	4,250,000	6.280	12/27/2005	2/6/2002	4,395,222.50	5.29	91,932.22	4,275,475.60	4,279,218.75
<i>FNMA GLOBAL BONDS</i>	31359CCD5	AAA	10,000,000	5.875	2/2/2006	10/18/2002	10,868,000.00	3.08	145,243.06	10,858,962.90	10,996,875.00
<i>FHLMC NOTES (CALLABLE)</i>	312923XE0	AAA	10,920,000	5.650	4/25/2006	5/1/2001	10,885,056.00	5.72	10,283.00	10,894,664.18	11,100,780.60
<i>FNMA NOTES (CALLABLE)</i>	3136F1YT1	AAA	5,000,000	5.000	4/25/2006	8/23/2002	5,086,000.00	4.48	4,166.67	5,062,082.95	5,075,000.00
<i>FNMA NOTES (CALLABLE)</i>	3136F1YT1	AAA	10,000,000	5.000	4/25/2006	9/17/2002	10,158,900.00	4.52	8,333.33	10,127,177.40	10,150,000.00
<i>FHLB NOTES (CALLABLE)</i>	3133MEUX7	AAA	11,350,000	5.520	5/17/2006	5/17/2001	11,335,131.50	5.55	285,414.67	11,339,049.97	11,924,593.75
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	10,000,000	6.000	5/30/2006	8/19/2002	10,288,130.00	5.15	251,666.67	10,214,905.00	10,219,670.00
<i>FHLMC NOTES (CALLABLE)</i>	312925PS3	AAA	13,225,000	6.000	5/30/2006	8/28/2002	13,593,845.25	5.17	332,829.17	13,509,143.88	13,515,513.58
<i>FNMA NOTES (CALLABLE)</i>	3136F1S27	AAA	14,077,000	5.050	12/6/2006	8/5/2002	14,380,535.31	4.50	286,330.09	14,294,534.55	14,371,737.19
<i>FNMA NOTES (CALLABLE)</i>	31359MMY6	AAA	9,000,000	5.000	5/14/2007	10/8/2002	9,142,650.00	4.61	208,750.00	9,127,658.70	9,149,062.50

Detail of Securities Held:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

(Excluding Cash/MoneyFund)

SECURITY TYPE DESCRIPTION	CUSIP	S&P RATING	PAR	CUPON	MATURITY DATE	PURCHASE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
<i>FNMA NOTES (CALLABLE)</i>	31359MMY6	AAA	11,000,000	5.000	5/14/2007	10/9/2002	11,174,900.00	4.61	255,138.89	11,157,235.32	11,182,187.50
			1,061,162,000				1,078,198,104.73	4.38	16,339,627.17	1,071,133,596.89	1,095,297,859.79
FED AGY DN											
<i>FHLMC DISC NOTE</i>	313397N31	AAA	25,000,000		11/5/2002	9/10/2002	24,933,888.89	1.70	0.00	24,995,277.75	24,994,521.25
<i>FNMA DISC NOTE</i>	313589N41	AAA	25,000,000		11/6/2002	9/12/2002	24,935,069.44	1.70	0.00	24,994,097.25	24,993,427.50
<i>FNMA DISC NOTE</i>	313589R39	AAA	5,000,000		11/29/2002	12/17/2001	4,893,972.22	2.25	0.00	4,991,444.45	4,993,691.65
<i>FNMA DISC NOTE</i>	313589S79	AAA	10,000,000		12/11/2002	10/28/2002	9,979,283.33	1.70	0.00	9,981,166.70	9,982,228.70
			65,000,000				64,742,213.88	1.74	0.00	64,961,986.15	64,963,869.10
MNY MKT MUTUAL FUNDS											
<i>FEDERATED GOVT OBLIGATIONS FUND</i>	60934N104	AAA	1,000,000			9/6/2002	1,000,000.00	1.72	0.00	1,000,000.00	1,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	51,000,000			10/29/2002	51,000,000.00	1.72	0.00	51,000,000.00	51,000,000.00
<i>FEDERATED PRIME OBLIGATION MUTUAL</i>	60934N203	AAA	12,000,000			10/31/2002	12,000,000.00	1.72	0.00	12,000,000.00	12,000,000.00
			64,000,000				64,000,000.00	1.72	0.00	64,000,000.00	64,000,000.00
MUNI BOND/NOTE											
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	2,650,000	6.690	8/1/2005	5/25/2001	2,761,618.00	5.55	44,321.25	2,726,361.71	2,949,476.50
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	1,100,000	6.690	8/1/2005	6/8/2001	1,150,501.00	5.44	18,397.50	1,134,776.31	1,224,311.00
<i>SAN BERNARDINO COUNTY CALIFORN MUN</i>	796825AK3	AAA	8,000,000	6.690	8/1/2005	6/14/2001	8,356,080.00	5.47	133,800.00	8,246,122.00	8,904,080.00
			11,750,000				12,268,199.00	5.48	196,518.75	12,107,260.02	13,077,867.50
REPO AGREEMENT											
<i>MORGAN STANLEY DW TRIPARTY REPO AG</i>	RE0114943	A-1	200,000,000	1.945	11/1/2002	10/31/2002	200,000,000.00	1.95	10,805.56	200,000,000.00	200,001,640.00
<i>BANK OF AMERICA CORP REPO AGRMT</i>	RE0114950	A-1	100,000,000	1.910	11/1/2002	10/31/2002	100,000,000.00	1.91	5,305.56	100,000,000.00	100,000,720.00
			300,000,000				300,000,000.00	1.93	16,111.12	300,000,000.00	300,002,360.00
TOTAL SECURITIES			2,031,974,000				2,051,203,769.66	3.24 %	18,379,269.52	2,043,642,568.24	2,069,495,053.14

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
CERT OF DEPOSIT										
25,000,000	WELLS FARGO BANK CERT DEPOS	94975NQD8	1.740	11/1/2002	100.000	25,000,040.00	40.00	40.00	0.00	1.68
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1GJ0	2.250	11/18/2002	100.027	10,002,725.00	2,725.00	2,725.00	0.05	1.67
20,000,000	RABOBANK (NY) CERT DEPOS	7497T1MC8	1.720	12/16/2002	100.008	20,001,566.00	1,566.00	1,566.00	0.12	1.66
10,000,000	RABOBANK (NY) CERT DEPOS	7497T1LC9	2.560	5/28/2003	100.550	10,055,042.00	55,042.00	55,042.00	0.57	1.59
COLLAT CD										
10,000,000	CITIZENS BUSINESS BANK COLLAT CD	RE0112400	1.800	12/8/2002	100.015	10,001,457.00	1,457.00	1,457.00	0.10	1.66
COMMERCIAL PAPER										
25,000,000	MARSH & MCLENNAN COMM PAPER	57174WL49		11/4/2002	99.981	24,995,338.00	(1,057.75)	32,581.06	0.01	1.68
25,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BL58		11/5/2002	99.977	24,994,174.25	(964.75)	62,229.81	0.01	1.68
10,000,000	CITICORP COMM PAPER	1730E1L68		11/6/2002	99.972	9,997,204.40	(351.20)	31,426.62	0.02	1.68
30,000,000	KOCH INDUSTRIES COMM PAPER	50000BL65		11/6/2002	99.972	29,991,613.20	(1,011.90)	3,413.20	0.02	1.68
20,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1L68		11/6/2002	99.972	19,994,408.80	(674.60)	3,258.80	0.02	1.68
40,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JL76		11/7/2002	99.967	39,986,958.00	(1,341.95)	35,183.00	0.02	1.68
29,000,000	WAL-MART STORES COMM PAPER	93114FL77		11/7/2002	99.967	28,990,544.55	(900.45)	525.38	0.02	1.68
15,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1LC5		11/12/2002	99.944	14,991,628.20	(351.00)	35,378.20	0.03	1.68
20,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JLD3		11/13/2002	99.940	19,987,911.00	(489.00)	22,711.00	0.04	1.67
15,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1LD3		11/13/2002	99.940	14,990,933.25	(216.75)	4,945.75	0.04	1.67
10,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JLE1		11/14/2002	99.935	9,993,492.50	(188.10)	14,395.28	0.04	1.67
15,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JLL5		11/20/2002	99.907	14,986,080.00	13.35	42,546.67	0.05	1.67
15,000,000	CITICORP COMM PAPER	1730E1LR2		11/25/2002	99.884	14,982,625.80	225.75	46,425.80	0.07	1.67
15,000,000	GENERAL ELECTRIC CAPITAL CORP CO	36959JLR2		11/25/2002	99.884	14,982,625.80	125.85	22,000.80	0.07	1.67
10,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BM24		12/2/2002	99.852	9,985,204.70	446.40	7,329.70	0.09	1.67
15,000,000	SALOMON SMITH BARNEY COMM PAPE	7954W1M91		12/9/2002	99.820	14,973,008.40	241.80	15,291.73	0.11	1.66
25,000,000	BEAR STEARNS CO. INC. COMM PAPER	07389BMJ7		12/18/2002	99.779	24,944,780.25	2,877.50	12,766.36	0.13	1.66
CORPORATE NOTE										
4,550,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GWA8	5.375	1/15/2003	100.705	4,582,068.40	19,312.80	(50,403.28)	0.20	1.88
1,693,000	GENERAL ELECTRIC CAP CORP GLOBAL	36962GUN2	7.000	2/3/2003	101.281	1,714,680.56	9,084.51	(46,274.87)	0.25	1.91
10,000,000	WAL MART STORES INC. CORPORATE N	931142BK8	4.625	4/15/2003	101.142	10,114,230.00	30,437.40	(103,020.00)	0.45	2.08
1,915,000	WAL MART STORES INC. CORPORATE N	931142AQ6	6.500	6/1/2003	102.604	1,964,862.77	8,401.82	(41,425.28)	0.55	1.97
5,000,000	ASSOCIATES CORP OF NA NOTES	045903R94	6.490	6/27/2003	103.106	5,155,280.00	32,581.25	(54,770.00)	0.62	1.70
4,500,000	SALOMON INC CORP SR NOTES	79549BAT4	6.750	8/15/2003	103.768	4,669,542.00	38,036.12	(44,163.00)	0.76	1.90
21,768,000	WELLS FARGO CORP NOTES	94974BAN0	4.250	8/15/2003	101.871	22,175,213.98	176,288.50	48,095.43	0.78	1.84
26,261,000	ASSOCIATES CORP N.A. GLOBAL SR NOT	046003JS9	5.750	11/1/2003	104.094	27,336,046.56	387,586.49	79,470.41	0.96	1.60
30,000,000	GENERAL ELECTRIC CAP CORP FLOATI	36962GXJ8	1.830	1/28/2004	99.753	29,925,780.00	(58,617.85)	(58,462.00)	1.22	2.03
5,375,000	SALOMON SMITH BARNEY CORP. NOTE	79549BBE6	7.200	2/1/2004	106.138	5,704,901.38	28,659.03	(8,884.87)	1.19	2.19
10,000,000	GENERAL ELECTRIC CAP CORP FLOATI	36962GYF5	1.928	4/22/2004	99.811	9,981,130.00	(15,611.70)	(15,557.00)	1.44	2.05

FED AGY BOND/NOTE

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
10,000,000	FHLB TAP NOTES	3133MACZ0	6.250	11/15/2002	100.188	10,018,750.00	21,030.70	160,566.14	0.04	1.29
10,000,000	FHLB GLOBAL BONDS	3133MCHF5	6.375	11/15/2002	100.188	10,018,750.00	11,319.50	(257,010.00)	0.04	1.41
15,000,000	FHLB TAP NOTES	3133MCJ5	6.375	11/15/2002	100.188	15,028,125.00	24,453.45	(141,225.00)	0.04	1.41
15,000,000	FHLB BONDS	3133MKBU0	2.450	12/17/2002	100.125	15,018,750.00	18,044.25	14,850.00	0.13	1.43
5,010,000	FHLB BONDS	3133M2UD7	5.905	12/23/2002	100.625	5,041,312.50	21,261.94	(77,444.58)	0.14	1.51
18,000,000	FNMA DEBENTURES	3135866A2	6.800	1/10/2003	101.000	18,180,000.00	114,353.46	(1,136,880.00)	0.18	1.51
15,000,000	FHLB BONDS	3133M2B22	5.660	1/13/2003	100.813	15,121,875.00	160,432.95	628,425.00	0.21	1.54
4,275,000	FHLB GLOBAL BONDS	3133M22B2	5.500	1/21/2003	100.875	4,312,406.25	52,131.62	217,640.25	0.24	1.51
6,250,000	FHLB BONDS	3133M23D7	5.610	1/23/2003	100.938	6,308,593.75	79,405.63	307,468.75	0.24	1.44
7,500,000	FFCB DESIGNATED BONDS	31331LDY1	5.000	2/3/2003	100.875	7,565,625.00	70,743.98	103,800.00	0.26	1.53
35,000,000	FHLB TAP NOTES	3133MD6M0	5.000	2/14/2003	101.000	35,350,000.00	338,988.40	289,150.00	0.29	1.46
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A33D6	7.000	2/15/2003	101.563	5,078,125.00	44,083.35	(121,875.00)	0.28	1.53
10,775,000	FHLB BONDS	3133M3A47	5.785	3/17/2003	101.594	10,946,726.56	142,426.22	18,833.15	0.38	1.52
30,855,000	FHLB TAP NOTES	3133MBHK6	7.250	5/15/2003	103.156	31,828,860.94	684,328.36	(208,232.31)	0.52	1.34
10,000,000	FHLB TAP NOTES	3133MEUD1	4.500	5/15/2003	101.563	10,156,250.00	101,011.50	49,075.00	0.53	1.57
10,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A34H6	7.375	5/15/2003	103.094	10,309,375.00	171,108.00	(177,525.00)	0.51	1.58
25,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4FF6	4.500	6/15/2003	101.813	25,453,125.00	451,505.36	448,175.00	0.62	1.55
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2KZ0	5.750	7/15/2003	102.938	20,587,500.00	454,445.30	198,000.00	0.70	1.54
13,810,000	FHLB TAP NOTES	3133M8BY84	6.875	8/15/2003	104.313	14,405,556.25	449,744.06	145,074.05	0.78	1.35
10,000,000	FFCB NOTES	31331RZU2	5.375	9/8/2003	103.237	10,323,670.00	273,343.90	186,870.00	0.85	1.53
15,000,000	FHLB GLOBAL NOTES	3133M5QB9	5.125	9/15/2003	103.125	15,468,750.00	432,680.70	371,800.00	0.88	1.50
30,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4HG2	3.500	9/15/2003	101.688	30,506,250.00	461,566.30	434,150.00	0.87	1.54
20,000,000	FHLB TAP NOTES	3133MABA6	6.375	11/14/2003	104.938	20,987,500.00	482,704.80	62,200.00	0.99	1.55
15,000,000	FHLB TAP NOTES	3133MKFC6	3.125	11/14/2003	101.688	15,253,125.00	263,038.80	269,625.00	1.03	1.47
15,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4CQ5	6.375	11/15/2003	105.000	15,750,000.00	437,869.75	82,000.00	1.00	1.50
10,000,000	FNMA BENCHMARK NOTES	31359MLR2	3.125	11/15/2003	101.656	10,165,625.00	183,316.00	198,625.00	1.03	1.51
35,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JH8	3.250	12/15/2003	101.938	35,678,125.00	776,929.05	838,149.07	1.12	1.50
5,000,000	FHLB BONDS	3133M74R4	5.215	1/12/2004	104.125	5,206,250.00	188,243.85	169,550.00	1.19	1.71
5,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A2T99	5.000	1/15/2004	104.094	5,204,687.50	198,746.60	192,687.50	1.21	1.55
7,500,000	FHLMC GLOBAL REFERENCE NOTES	3134A4JN5	3.250	1/15/2004	101.938	7,645,312.50	145,312.50	145,312.50	1.20	1.62
10,640,000	FHLB BONDS	3133M7J64	5.100	2/5/2004	104.125	11,078,900.00	403,956.54	369,527.20	1.26	1.77
50,000,000	FHLB TAP NOTES	3133MD7D9	5.250	2/13/2004	104.531	52,265,625.00	2,113,167.40	1,952,475.00	1.29	1.66
5,000,000	FHLMC DEBENTURES	3134A1NV8	6.313	2/26/2004	105.844	5,292,187.50	109,963.20	(16,112.50)	1.26	1.80
5,000,000	FNMA BENCHMARK NOTES	31359MHJ5	4.750	3/15/2004	104.281	5,214,062.50	120,211.70	69,362.50	1.35	1.58
10,000,000	FHLB BONDS	3133M8BP8	5.460	3/29/2004	104.906	10,490,625.00	424,025.70	366,425.00	1.41	1.91
5,000,000	FFCB BONDS	31331LFS2	5.100	4/26/2004	104.531	5,226,562.50	218,778.75	211,562.50	1.50	1.99
7,000,000	FNMA NOTES (CALLABLE)	3136F1YN4	3.900	4/29/2004	101.125	7,078,750.00	57,281.00	36,050.00	0.50	3.12
7,805,000	FNMA NOTES (CALLABLE)	3136F1YV6	3.800	4/30/2004	101.063	7,887,928.13	63,982.36	45,464.13	0.50	3.07
7,480,000	FFCB BONDS	31331LGY8	5.000	5/10/2004	104.469	7,814,262.50	232,529.72	195,708.00	1.48	2.01
15,000,000	FNMA BENCHMARK NOTES	31359MES8	5.625	5/14/2004	105.938	15,890,625.00	532,887.55	305,471.80	1.48	1.69
6,200,000	FFCB NOTES	31331R7H2	6.400	6/21/2004	107.056	6,637,490.60	195,837.36	80,990.60	1.56	2.00
10,000,000	FHLB GLOBAL BONDS	3133MFVA3	4.750	6/28/2004	104.875	10,487,500.00	399,350.30	369,600.00	1.64	1.75
6,000,000	FHLB NOTES	313390NB8	7.360	7/1/2004	108.969	6,538,125.00	217,659.60	54,645.00	1.57	1.86
20,000,000	FHLMC GLOBAL REFERENCE NOTES	3134A3YM2	6.250	7/15/2004	107.375	21,475,000.00	638,917.50	398,000.00	1.64	1.83

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
12,000,000	FNMA GLOBAL NOTES (CALLABLE)	31359MNL3	3.150	7/29/2004	101.188	12,142,500.00	144,961.56	145,312.50	0.74	2.45
25,000,000	FHLB TAP NOTES	3133M9ER9	6.250	8/13/2004	107.406	26,851,562.50	889,367.65	557,662.50	1.72	2.00
21,155,000	FHLB TAP NOTES	3133MGU53	4.625	8/13/2004	104.688	22,146,640.63	782,705.27	692,264.80	1.76	1.93
10,000,000	FNMA BENCHMARK NOTES	31359MEX7	6.500	8/15/2004	108.125	10,812,500.00	395,795.20	209,500.00	1.72	1.86
10,000,000	FHLB NOTES (CALLABLE)	3133MHTT1	4.070	10/15/2004	103.938	10,393,750.00	353,630.10	339,170.06	1.95	2.00
10,000,000	FHLB GLOBAL BONDS	3133MJ2A7	3.625	10/15/2004	103.281	10,328,125.00	316,363.90	310,325.00	1.95	1.90
10,000,000	FHLB TAP NOTES	3133MJUS7	3.375	11/15/2004	102.688	10,268,750.00	243,703.20	232,450.00	1.99	2.02
15,000,000	FHLB TAP NOTES	3133MKEC7	4.125	11/15/2004	104.188	15,628,125.00	590,967.15	580,775.00	2.00	2.02
15,000,000	FNMA NOTES (CALLABLE)	3136F03B6	3.550	11/19/2004	102.094	15,314,062.50	301,770.15	291,015.62	1.04	2.49
5,000,000	FNMA NOTES (CALLABLE)	31364KZE3	6.750	11/22/2004	100.344	5,017,187.50	4,274.50	(161,512.50)	0.06	6.56
10,000,000	FFCB DESIGNATED BONDS	31331LXW3	3.875	12/15/2004	103.719	10,371,875.00	396,050.90	403,575.00	2.09	2.07
10,000,000	FHLB GLOBAL BONDS	3133MKGJ0	3.875	12/15/2004	103.969	10,396,875.00	423,665.60	429,475.00	2.10	1.95
10,000,000	FHLMC NOTES (CALLABLE)	312923R98	5.250	12/20/2004	100.455	10,045,540.00	48,499.90	50,227.50	0.14	5.01
19,185,000	FHLB TAP NOTES	3133MAUN7	7.125	2/15/2005	111.031	21,301,345.31	1,492,675.84	1,106,608.26	2.23	2.15
10,000,000	FHLB TAP NOTES	3133MLRK3	4.000	2/15/2005	104.125	10,412,500.00	442,010.70	450,650.00	2.27	2.14
20,000,000	FHLB BULLETS	3133MMLK7	4.375	2/15/2005	105.063	21,012,500.00	877,708.90	852,114.86	2.26	2.09
7,500,000	FHLMC NOTES (CALLABLE)	312925K58	3.200	2/22/2005	100.980	7,573,477.50	75,647.25	75,821.25	0.80	2.75
10,000,000	FHLMC NOTES (CALLABLE)	3129252K5	3.000	3/4/2005	100.828	10,082,770.00	85,703.00	85,895.00	0.84	2.63
15,000,000	FNMA NOTES (CALLABLE)	3136F1ZQ6	4.450	5/3/2005	103.844	15,576,562.50	589,225.50	591,562.50	1.49	2.85
10,000,000	FHLB TAP NOTES	3133MBH42	7.250	5/13/2005	112.406	11,240,625.00	786,928.20	546,425.00	2.40	2.19
7,500,000	FHLMC NOTES (CALLABLE)	312924UG6	3.550	5/20/2005	100.754	7,556,572.50	26,315.78	19,072.50	0.54	3.24
13,000,000	FNMA NOTES (CALLABLE)	3136F15V8	3.750	7/29/2005	102.250	13,292,500.00	259,595.83	254,921.87	1.71	2.89
7,500,000	FHLMC NOTES (CALLABLE)	312925H45	3.350	8/15/2005	100.853	7,563,982.50	65,621.70	65,740.31	0.78	3.02
10,000,000	FHLB TAP ISSUE	3133MQST2	3.000	8/15/2005	101.813	10,181,250.00	142,864.10	142,550.00	2.69	2.32
10,000,000	FNMA NOTES (CALLABLE)	3136F2BD9	3.300	8/16/2005	101.500	10,150,000.00	35,399.10	32,812.50	1.73	2.73
10,000,000	FNMA NOTES (STEP RATE 8/22/03 4.05%)	3136F2EG9	2.400	8/22/2005	100.547	10,054,660.00	39,812.60	60,910.00	0.80	3.35
10,000,000	FHLB NOTES (STEP RATE 08/26/03 4.1%)	3133MRB92	2.400	8/26/2005	100.634	10,063,400.00	63,400.00	63,400.00	0.81	3.35
10,000,000	FHLMC NOTES (CALLABLE)	312925KT6	4.700	11/1/2005	101.281	10,128,125.00	13,262.40	(25,675.00)	0.49	4.24
5,400,000	FFCB BONDS	31331HA72	6.500	11/22/2005	111.500	6,021,000.00	73,246.09	69,020.97	2.77	2.56
15,000,000	FHLB NOTES (CALLABLE)	3133MCMC6	6.500	12/27/2005	100.719	15,107,812.50	116,223.45	120,412.50	0.16	6.24
4,250,000	FHLB NOTES (CALLABLE)	3133MCPZ2	6.280	12/27/2005	100.688	4,279,218.75	3,743.15	(116,003.75)	0.15	6.03
10,000,000	FNMA GLOBAL BONDS	31359CCD5	5.875	2/2/2006	109.969	10,996,875.00	137,912.10	128,875.00	2.98	2.65
10,920,000	FHLMC NOTES (CALLABLE)	312923XE0	5.650	4/25/2006	101.656	11,100,780.60	206,116.42	215,724.60	0.49	5.12
15,000,000	FNMA NOTES (CALLABLE)	3136F1YT1	5.000	4/25/2006	101.500	15,225,000.00	35,739.65	(19,900.00)	0.48	4.53
11,350,000	FHLB NOTES (CALLABLE)	3133MEUX7	5.520	5/17/2006	105.063	11,924,593.75	585,543.78	589,462.25	1.53	3.97
23,225,000	FHLMC NOTES (CALLABLE)	312925PS3	6.000	5/30/2006	102.197	23,735,183.58	11,134.70	(146,791.67)	0.56	5.32
14,077,000	FNMA NOTES (CALLABLE)	3136F1S27	5.050	12/6/2006	102.094	14,371,737.19	77,202.64	(8,798.12)	0.58	4.48
20,000,000	FNMA NOTES (CALLABLE)	31359MMY6	5.000	5/14/2007	101.656	20,331,250.00	46,355.98	13,700.00	0.52	4.59
FED AGY DN										
25,000,000	FHLMC DISC NOTE	313397N31		11/5/2002	99.978	24,994,521.25	(756.50)	60,632.36	0.01	1.58
25,000,000	FNMA DISC NOTE	313589N41		11/6/2002	99.974	24,993,427.50	(669.75)	58,358.06	0.02	1.58
5,000,000	FNMA DISC NOTE	313589R39		11/29/2002	99.874	4,993,691.65	2,247.20	99,719.43	0.08	1.57
10,000,000	FNMA DISC NOTE	313589S79		12/11/2002	99.822	9,982,228.70	1,062.00	2,945.37	0.11	1.56

PFM

Fair Market Values & Analytics:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED: October 31, 2002

PAR	DESCRIPTION	CUSIP	COUPON	MATURITY DATE	MARKET PRICE	MARKET VALUE	UNREAL G/(L) ON BOOK	UNREAL G/(L) ON COST	DURATION	YTM AT MKT
MNY MKT MUTUAL FUNDS										
1,000,000	FEDERATED GOVT OBLIGATIONS FUND	60934N104			1.000	1,000,000.00	0.00	0.00	0.16	1.72
63,000,000	FEDERATED PRIME OBLIGATION MUTU	60934N203			1.000	63,000,000.00	0.00	0.00	0.16	1.72
							0.00	0.00	0.16	1.72
MUNI BOND/NOTE										
11,750,000	SAN BERNARDINO COUNTY CALIFORN	796825AK3	6.690	8/1/2005	111.301	13,077,867.50	970,607.48	809,668.50	2.67	2.41
REPO AGREEMENT										
200,000,000	MORGAN STANLEY DW TRIPARTY REP	RE0114943	1.945	11/1/2002	100.001	200,001,640.00	1,640.00	1,640.00	0.00	1.65
100,000,000	BANK OF AMERICA CORP REPO AGRMT	RE0114950	1.910	11/1/2002	100.001	100,000,720.00	720.00	720.00	0.00	1.65
SUBTOTALS						2,069,495,053.14	25,852,484.90	18,291,283.48	0.64	2.00
<i>ACCRUED INTEREST ON INVESTMENTS</i>							18,379,269.52			
TOTAL MARKET VALUE OF INVESTMENTS							2,087,874,322.66			

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/7/02	10/7/02	INTEREST	FNMA NOTES (CALLABLE)	31359MHR7	AAA	18,268,000.00	5.125	4/7/2004	0.00	468,117.50	468,117.50
10/8/02	10/8/02	INTEREST	FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000.00	5.050	4/8/2004	0.00	126,250.00	126,250.00
10/8/02	10/8/02	INTEREST	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUH5	AAA	10,000,000.00	6.520	10/8/2002	0.00	41,655.56	41,655.56
10/10/02	10/10/02	INTEREST	FNMA NOTES	31364DFD5	AAA	5,000,000.00	5.900	10/10/2002	0.00	147,500.00	147,500.00
10/15/02	10/15/02	INTEREST	FHLB NOTES (CALLABLE)	3133MHTT1	AAA	10,000,000.00	4.070	10/15/2004	0.00	203,500.00	203,500.00
10/15/02	10/15/02	INTEREST	FHLB GLOBAL BONDS	3133MJ2A7	AAA	10,000,000.00	3.625	10/15/2004	0.00	181,250.00	181,250.00
10/15/02	10/15/02	INTEREST	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	38,165,000.00	6.250	10/15/2002	0.00	1,192,656.25	1,192,656.25
10/15/02	10/15/02	INTEREST	FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000.00	6.375	10/15/2002	0.00	223,125.00	223,125.00
10/15/02	10/15/02	INTEREST	WAL MART STORES INC. CORPORATE NOTES	931142BK8	AA	10,000,000.00	4.625	4/15/2003	0.00	231,250.00	231,250.00
10/16/02	10/16/02	INTEREST	FHLB NOTES (CALLABLE)	3133MRDJ8	AAA	10,000,000.00	3.500	9/16/2005	0.00	29,166.67	29,166.67
10/25/02	10/25/02	INTEREST	FHLMC NOTES (CALLABLE)	312923XE0	AAA	10,920,000.00	5.650	4/25/2006	0.00	308,490.00	308,490.00
10/25/02	10/25/02	INTEREST	FNMA NOTES (CALLABLE)	3136F1YT1	AAA	15,000,000.00	5.000	4/25/2006	0.00	375,000.00	375,000.00
10/26/02	10/26/02	INTEREST	FFCB BONDS	31331LFS2	AAA	5,000,000.00	5.100	4/26/2004	0.00	127,500.00	127,500.00
10/28/02	10/28/02	INTEREST	GENERAL ELECTRIC CAP CORP FLOATING NO	36962GXJ8	AAA	60,000,000.00	1.830	1/28/2004	0.00	42,320.83	42,320.83
10/29/02	10/29/02	INTEREST	FNMA NOTES (CALLABLE)	3136F1YN4	AAA	7,000,000.00	3.900	4/29/2004	0.00	136,500.00	136,500.00
10/30/02	10/30/02	INTEREST	FNMA NOTES (CALLABLE)	3136F1YV6	AAA	7,805,000.00	3.800	4/30/2004	0.00	148,295.00	148,295.00
10/31/02	10/31/02	INTEREST	FEDERATED GOVT OBLIGATIONS FUND	60934N104	AAA	0.00			0.00	1,415.77	1,415.77
10/31/02	10/31/02	INTEREST	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	0.00			0.00	44,234.65	44,234.65
									0.00	4,028,227.23	4,028,227.23
10/1/02	10/1/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DK25	A-1+	25,000,000.00		10/2/2002	(24,998,708.34)	0.00	(24,998,708.34)
10/1/02	10/1/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113804	A-1	200,000,000.00	1.945	10/2/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/1/02	10/1/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0113846	A-1	150,000,000.00	1.850	10/2/2002	(150,000,000.00)	0.00	(150,000,000.00)
10/2/02	10/2/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DK33	A-1+	40,000,000.00		10/3/2002	(39,998,022.22)	0.00	(39,998,022.22)
10/2/02	10/2/02	BUY	BELLSOUTH CORP COMM PAPER	07986MKP8	A-1	16,200,000.00		10/23/2002	(16,183,462.50)	0.00	(16,183,462.50)
10/2/02	10/2/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JLE1	A-1+	10,000,000.00		11/14/2002	(9,979,097.22)	0.00	(9,979,097.22)
10/2/02	10/2/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JLR2	A-1+	15,000,000.00		11/25/2002	(14,960,625.00)	0.00	(14,960,625.00)
10/2/02	10/2/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113861	A-1	200,000,000.00	1.883	10/3/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/2/02	10/2/02	BUY	BANK OF AMERICA CORP REPO AGRMT	RE0113879	A-1	150,000,000.00	1.780	10/3/2002	(150,000,000.00)	0.00	(150,000,000.00)
10/3/02	10/3/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DK41	A-1+	25,000,000.00		10/4/2002	(24,998,770.83)	0.00	(24,998,770.83)
10/3/02	10/3/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JL76	A-1+	25,000,000.00		11/7/2002	(24,957,708.33)	0.00	(24,957,708.33)
10/3/02	10/3/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1KG7	A-1+	25,000,000.00		10/16/2002	(24,984,201.39)	0.00	(24,984,201.39)
10/3/02	10/3/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113887	A-1	200,000,000.00	1.820	10/4/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/3/02	10/3/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0113895	A-1	100,000,000.00	1.760	10/4/2002	(100,000,000.00)	0.00	(100,000,000.00)
10/4/02	10/4/02	BUY	MARSH & MCLENNAN COMM PAPER	57174WL49	A-1+	25,000,000.00		11/4/2002	(24,962,756.94)	0.00	(24,962,756.94)
10/4/02	10/4/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	10,000,000.00			(10,000,000.00)	0.00	(10,000,000.00)
10/4/02	10/4/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113903	A-1	200,000,000.00	1.820	10/7/2002	(200,000,000.00)	0.00	(200,000,000.00)

Security Transactions & Interest:

76990800

SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/4/02	10/4/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0113911	A-1	75,000,000.00	1.730	10/7/2002	(75,000,000.00)	0.00	(75,000,000.00)
10/7/02	10/7/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DK82	A-1+	35,000,000.00		10/8/2002	(34,998,308.33)	0.00	(34,998,308.33)
10/7/02	10/7/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BKQ3	A-1	25,000,000.00		10/24/2002	(24,979,222.22)	0.00	(24,979,222.22)
10/2/02	10/7/02	BUY	GENERAL ELECTRIC CAP CORP FLOATING NO	36962GXJ8	AAA	5,000,000.00	1.830	1/28/2004	(4,998,050.00)	(1,763.37)	(4,999,813.37)
10/7/02	10/7/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BK82	A-1+	30,000,000.00		10/8/2002	(29,998,550.00)	0.00	(29,998,550.00)
10/7/02	10/7/02	BUY	RABOBANK (NY) COMM PAPER	74977BK81	A-1+	25,000,000.00		10/8/2002	(24,998,784.72)	0.00	(24,998,784.72)
10/7/02	10/7/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114109	A-1	200,000,000.00	1.820	10/8/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/7/02	10/8/02	BUY	FNMA NOTES (CALLABLE)	31359MMY6	AAA	9,000,000.00	5.000	5/14/2007	(9,142,650.00)	(180,000.00)	(9,322,650.00)
10/8/02	10/8/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JLD3	A-1+	20,000,000.00		11/13/2002	(19,965,200.00)	0.00	(19,965,200.00)
10/8/02	10/8/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113929	A-1	200,000,000.00	1.820	10/9/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/8/02	10/8/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0114117	A-1	70,000,000.00	1.730	10/9/2002	(70,000,000.00)	0.00	(70,000,000.00)
10/8/02	10/9/02	BUY	FNMA NOTES (CALLABLE)	31359MMY6	AAA	11,000,000.00	5.000	5/14/2007	(11,174,900.00)	(221,527.78)	(11,396,427.78)
10/9/02	10/9/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKA7	A-1+	50,000,000.00		10/10/2002	(49,997,611.11)	0.00	(49,997,611.11)
10/9/02	10/9/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114133	A-1	200,000,000.00	1.820	10/10/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/10/02	10/10/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DKB5	A-1+	30,000,000.00		10/11/2002	(29,998,558.33)	0.00	(29,998,558.33)
10/10/02	10/10/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1KB8	A-1+	25,000,000.00		10/11/2002	(24,998,791.67)	0.00	(24,998,791.67)
10/10/02	10/10/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114141	A-1	200,000,000.00	1.820	10/11/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/11/02	10/11/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BKM2	A-1	15,000,000.00		10/21/2002	(14,992,708.33)	0.00	(14,992,708.33)
10/11/02	10/11/02	BUY	CARGILL INC COMM PAPER	14178MKF4	A-1	11,000,000.00		10/15/2002	(10,997,897.78)	0.00	(10,997,897.78)
10/11/02	10/11/02	BUY	GANNETT CO COMM PAPER	36473KKF3	A-1+	40,000,000.00		10/15/2002	(39,992,355.56)	0.00	(39,992,355.56)
10/11/02	10/11/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1M91	A-1+	15,000,000.00		12/9/2002	(14,957,716.67)	0.00	(14,957,716.67)
10/11/02	10/11/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114158	A-1	200,000,000.00	1.820	10/15/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/15/02	10/15/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKG4	A-1+	50,000,000.00		10/16/2002	(49,997,444.45)	0.00	(49,997,444.45)
10/15/02	10/15/02	BUY	RABOBANK (NY) CERT DEPOS	7497T1MC8	A-1+	20,000,000.00	1.720	12/16/2002	(20,000,000.00)	0.00	(20,000,000.00)
10/15/02	10/15/02	BUY	WAL-MART STORES COMM PAPER	93114FKV5	A-1+	21,000,000.00		10/29/2002	(20,985,708.33)	0.00	(20,985,708.33)
10/15/02	10/15/02	BUY	WAL-MART STORES COMM PAPER	93114FKW3	A-1+	10,000,000.00		10/30/2002	(9,992,750.00)	0.00	(9,992,750.00)
10/15/02	10/15/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114174	A-1	200,000,000.00	1.945	10/16/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/15/02	10/16/02	BUY	FNMA NOTES (CALLABLE)	3136F2BD9	AAA	10,000,000.00	3.300	8/16/2005	(10,117,187.50)	(55,000.00)	(10,172,187.50)
10/16/02	10/16/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1KH5	A-1+	27,400,000.00		10/17/2002	(27,398,668.06)	0.00	(27,398,668.06)
10/16/02	10/16/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114182	A-1	200,000,000.00	1.883	10/17/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/17/02	10/17/02	BUY	BP CAPITAL MARKETS COMM PAPER	05562DKJ8	A-1+	49,000,000.00		10/18/2002	(48,997,645.28)	0.00	(48,997,645.28)
10/17/02	10/17/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114190	A-1	200,000,000.00	1.820	10/18/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/18/02	10/18/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BM24	A-1	10,000,000.00		12/2/2002	(9,977,875.00)	0.00	(9,977,875.00)
10/17/02	10/18/02	BUY	FNMA GLOBAL BONDS	31359CCD5	AAA	10,000,000.00	5.875	2/2/2006	(10,868,000.00)	(124,027.78)	(10,992,027.78)
10/18/02	10/18/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKM1	A-1+	15,000,000.00		10/21/2002	(14,997,875.00)	0.00	(14,997,875.00)
10/18/02	10/18/02	BUY	WELLS FARGO BANK CERT DEPOS	94975NQD8	A-1+	25,000,000.00	1.740	11/1/2002	(25,000,000.00)	0.00	(25,000,000.00)
10/18/02	10/18/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114208	A-1	200,000,000.00	1.758	10/21/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/21/02	10/21/02	BUY	BELLSOUTH CORP COMM PAPER	07986MKN3	A-1	8,000,000.00		10/22/2002	(7,999,613.33)	0.00	(7,999,613.33)

Security Transactions & Interest:

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/16/02	10/21/02	BUY	GENERAL ELECTRIC CAP CORP FLOATING NO	36962GXJ8	AAA	10,000,000.00	1.830	1/28/2004	(9,996,167.00)	(10,580.21)	(10,006,747.21)
10/21/02	10/21/02	BUY	RABOBANK (NY) COMM PAPER	74977BKN8	A-1+	35,000,000.00		10/22/2002	(34,998,308.33)	0.00	(34,998,308.33)
10/21/02	10/21/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114224	A-1	200,000,000.00	1.820	10/22/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/21/02	10/22/02	BUY	FFCB BONDS	31331HA72	AAA	5,400,000.00	6.500	11/22/2005	(5,951,979.03)	(146,250.00)	(6,098,229.03)
10/22/02	10/22/02	BUY	FHLB TAP ISSUE	3133MQST2	AAA	10,000,000.00	3.000	8/15/2005	(10,038,700.00)	(55,833.33)	(10,094,533.33)
10/22/02	10/22/02	BUY	GENERAL ELECTRIC CAP CORP FLOATING NO	36962GYF5	AAA	10,000,000.00	1.928	4/22/2004	(9,996,687.00)	0.00	(9,996,687.00)
10/22/02	10/22/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKP4	A-1+	20,000,000.00		10/23/2002	(19,999,044.44)	0.00	(19,999,044.44)
10/22/02	10/22/02	BUY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0113150	A-1	200,000,000.00	1.820	10/23/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/23/02	10/23/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKQ2	A-1+	40,000,000.00		10/24/2002	(39,998,100.00)	0.00	(39,998,100.00)
10/23/02	10/23/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	3,000,000.00			(3,000,000.00)	0.00	(3,000,000.00)
10/23/02	10/23/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114232	A-1	200,000,000.00	1.820	10/24/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/24/02	10/24/02	BUY	BEAR STEARNS CO. INC. COMM PAPER	07389BMJ7	A-1	25,000,000.00		12/18/2002	(24,932,013.89)	0.00	(24,932,013.89)
10/24/02	10/24/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKR0	A-1+	45,000,000.00		10/25/2002	(44,997,825.00)	0.00	(44,997,825.00)
10/24/02	10/24/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1KR3	A-1+	10,000,000.00		10/25/2002	(9,999,516.67)	0.00	(9,999,516.67)
10/24/02	10/24/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114869	A-1	200,000,000.00	1.820	10/25/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/25/02	10/25/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKU3	A-1+	30,000,000.00		10/28/2002	(29,995,650.00)	0.00	(29,995,650.00)
10/25/02	10/25/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1LD3	A-1+	15,000,000.00		11/13/2002	(14,985,987.50)	0.00	(14,985,987.50)
10/25/02	10/25/02	BUY	WELLS FARGO CO. COMM PAPER	9497F1KU3	A-1	28,000,000.00		10/28/2002	(27,995,963.33)	0.00	(27,995,963.33)
10/25/02	10/25/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114877	A-1	200,000,000.00	1.820	10/28/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/25/02	10/28/02	BUY	FNMA DISC NOTE	313589S79	AAA	10,000,000.00		12/11/2002	(9,979,283.33)	0.00	(9,979,283.33)
10/28/02	10/28/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKV1	A-1+	55,000,000.00		10/29/2002	(54,997,311.11)	0.00	(54,997,311.11)
10/28/02	10/28/02	BUY	SALOMON SMITH BARNEY COMM PAPER	7954W1L68	A-1+	20,000,000.00		11/6/2002	(19,991,150.00)	0.00	(19,991,150.00)
10/28/02	10/28/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114885	A-1	200,000,000.00	1.820	10/29/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/29/02	10/29/02	BUY	FHLB DISC NOTE	313385M52	AAA	66,000,000.00		10/30/2002	(65,997,066.67)	0.00	(65,997,066.67)
10/29/02	10/29/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BKW9	A-1+	40,000,000.00		10/30/2002	(39,998,000.00)	0.00	(39,998,000.00)
10/29/02	10/29/02	BUY	KOCH INDUSTRIES COMM PAPER	50000BL65	A-1+	30,000,000.00		11/6/2002	(29,988,200.00)	0.00	(29,988,200.00)
10/29/02	10/29/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	80,000,000.00			(80,000,000.00)	0.00	(80,000,000.00)
10/29/02	10/29/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114893	A-1	200,000,000.00	1.820	10/30/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/30/02	10/30/02	BUY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JL76	A-1+	15,000,000.00		11/7/2002	(14,994,066.67)	0.00	(14,994,066.67)
10/30/02	10/30/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114901	A-1	200,000,000.00	1.883	10/31/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/30/02	10/30/02	BUY	LEHMAN BROTHERS REPO AGRMT	RE0114919	A-1	150,000,000.00	1.830	10/31/2002	(150,000,000.00)	0.00	(150,000,000.00)
10/31/02	10/31/02	BUY	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	12,000,000.00			(12,000,000.00)	0.00	(12,000,000.00)
10/31/02	10/31/02	BUY	WAL-MART STORES COMM PAPER	93114FL77	A-1+	29,000,000.00		11/7/2002	(28,990,019.17)	0.00	(28,990,019.17)
10/31/02	10/31/02	BUY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114943	A-1	200,000,000.00	1.945	11/1/2002	(200,000,000.00)	0.00	(200,000,000.00)
10/31/02	10/31/02	BUY	BANK OF AMERICA CORP REPO AGRMT	RE0114950	A-1	100,000,000.00	1.910	11/1/2002	(100,000,000.00)	0.00	(100,000,000.00)
									(6,657,368,463.58)	(794,982.47)	6,658,163,446.05
10/7/02	10/7/02	CALL	FNMA NOTES (CALLABLE)	31359MHR7	AAA	18,268,000.00	5.125	4/7/2004	18,268,000.00	0.00	18,268,000.00

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/8/02	10/8/02	CALL	FNMA NOTES (CALLABLE)	31359MHS5	AAA	5,000,000.00	5.050	4/8/2004	5,000,000.00	0.00	5,000,000.00
10/16/02	10/16/02	CALL	FHLB NOTES (CALLABLE)	3133MRDJ8	AAA	10,000,000.00	3.500	9/16/2005	10,000,000.00	0.00	10,000,000.00
									33,268,000.00	0.00	33,268,000.00
10/1/02	10/1/02	MATURITY	CARGILL INC COMM PAPER	14178MK15	A-1	20,000,000.00		10/1/2002	20,000,000.00	0.00	20,000,000.00
10/1/02	10/1/02	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK19	A-1	25,000,000.00		10/1/2002	25,000,000.00	0.00	25,000,000.00
10/1/02	10/1/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BK17	A-1+	40,000,000.00		10/1/2002	40,000,000.00	0.00	40,000,000.00
10/1/02	10/1/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BK14	A-1	20,000,000.00		10/1/2002	20,000,000.00	0.00	20,000,000.00
10/1/02	10/1/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0113663	A-1	175,000,000.00	1.910	10/1/2002	175,000,000.00	9,284.72	175,009,284.72
10/1/02	10/1/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113671	A-1	200,000,000.00	2.070	10/1/2002	200,000,000.00	11,500.00	200,011,500.00
10/2/02	10/2/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DK25	A-1+	25,000,000.00		10/2/2002	25,000,000.00	0.00	25,000,000.00
10/2/02	10/2/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MK29	A-1	25,000,000.00		10/2/2002	25,000,000.00	0.00	25,000,000.00
10/2/02	10/2/02	MATURITY	CARGILL INC COMM PAPER	14177UK26	A-1	30,000,000.00		10/2/2002	30,000,000.00	0.00	30,000,000.00
10/2/02	10/2/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JK28	A-1+	20,000,000.00		10/2/2002	20,000,000.00	0.00	20,000,000.00
10/2/02	10/2/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113804	A-1	200,000,000.00	1.945	10/2/2002	200,000,000.00	10,805.56	200,010,805.56
10/2/02	10/2/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0113846	A-1	150,000,000.00	1.850	10/2/2002	150,000,000.00	7,708.33	150,007,708.33
10/3/02	10/3/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DK33	A-1+	40,000,000.00		10/3/2002	40,000,000.00	0.00	40,000,000.00
10/3/02	10/3/02	MATURITY	GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK35	A-1	20,000,000.00		10/3/2002	20,000,000.00	0.00	20,000,000.00
10/3/02	10/3/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113861	A-1	200,000,000.00	1.883	10/3/2002	200,000,000.00	10,458.33	200,010,458.33
10/3/02	10/3/02	MATURITY	BANK OF AMERICA CORP REPO AGRMT	RE0113879	A-1	150,000,000.00	1.780	10/3/2002	150,000,000.00	7,416.67	150,007,416.67
10/4/02	10/4/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DK41	A-1+	25,000,000.00		10/4/2002	25,000,000.00	0.00	25,000,000.00
10/4/02	10/4/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113887	A-1	200,000,000.00	1.820	10/4/2002	200,000,000.00	10,111.11	200,010,111.11
10/4/02	10/4/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0113895	A-1	100,000,000.00	1.760	10/4/2002	100,000,000.00	4,888.89	100,004,888.89
10/7/02	10/7/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BK75	A-1	20,000,000.00		10/7/2002	20,000,000.00	0.00	20,000,000.00
10/7/02	10/7/02	MATURITY	MORGAN STANLEY DW COMM PAPER	61745BK71	A-1	17,000,000.00		10/7/2002	17,000,000.00	0.00	17,000,000.00
10/7/02	10/7/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113903	A-1	200,000,000.00	1.820	10/7/2002	200,000,000.00	30,333.33	200,030,333.33
10/7/02	10/7/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0113911	A-1	75,000,000.00	1.730	10/7/2002	75,000,000.00	10,812.50	75,010,812.50
10/8/02	10/8/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DK82	A-1+	35,000,000.00		10/8/2002	35,000,000.00	0.00	35,000,000.00
10/8/02	10/8/02	MATURITY	GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUH5	AAA	10,000,000.00	6.520	10/8/2002	10,000,000.00	0.00	10,000,000.00
10/8/02	10/8/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BK82	A-1+	30,000,000.00		10/8/2002	30,000,000.00	0.00	30,000,000.00
10/8/02	10/8/02	MATURITY	RABOBANK (NY) COMM PAPER	74977BK81	A-1+	25,000,000.00		10/8/2002	25,000,000.00	0.00	25,000,000.00
10/8/02	10/8/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114109	A-1	200,000,000.00	1.820	10/8/2002	200,000,000.00	10,111.11	200,010,111.11
10/9/02	10/9/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0113929	A-1	200,000,000.00	1.820	10/9/2002	200,000,000.00	10,111.11	200,010,111.11
10/9/02	10/9/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0114117	A-1	70,000,000.00	1.730	10/9/2002	70,000,000.00	3,363.89	70,003,363.89
10/10/02	10/10/02	MATURITY	FNMA NOTES	31364FDF5	AAA	5,000,000.00	5.900	10/10/2002	5,000,000.00	0.00	5,000,000.00
10/10/02	10/10/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKA7	A-1+	50,000,000.00		10/10/2002	50,000,000.00	0.00	50,000,000.00
10/10/02	10/10/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114133	A-1	200,000,000.00	1.820	10/10/2002	200,000,000.00	10,111.11	200,010,111.11
10/11/02	10/11/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DKB5	A-1+	30,000,000.00		10/11/2002	30,000,000.00	0.00	30,000,000.00

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TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/11/02	10/11/02	MATURITY	RABOBANK (NY) CERT DEPOS	74977DYP4	A-1+	10,000,000.00	2.450	10/11/2002	10,000,000.00	248,402.78	10,248,402.78
10/11/02	10/11/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1KB8	A-1+	25,000,000.00		10/11/2002	25,000,000.00	0.00	25,000,000.00
10/11/02	10/11/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114141	A-1	200,000,000.00	1.820	10/11/2002	200,000,000.00	10,111.11	200,010,111.11
10/15/02	10/15/02	MATURITY	CARGILL INC COMM PAPER	14178MKF4	A-1	11,000,000.00		10/15/2002	11,000,000.00	0.00	11,000,000.00
10/15/02	10/15/02	MATURITY	FHLMC GLOBAL REFERENCE NOTES	3134A3T48	AAA	38,165,000.00	6.250	10/15/2002	38,165,000.00	0.00	38,165,000.00
10/15/02	10/15/02	MATURITY	FNMA BENCHMARK NOTES	31359MGG2	AAA	7,000,000.00	6.375	10/15/2002	7,000,000.00	0.00	7,000,000.00
10/15/02	10/15/02	MATURITY	GANNETT CO COMM PAPER	36473KKF3	A-1+	40,000,000.00		10/15/2002	40,000,000.00	0.00	40,000,000.00
10/15/02	10/15/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114158	A-1	200,000,000.00	1.820	10/15/2002	200,000,000.00	40,444.44	200,040,444.44
10/16/02	10/16/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKG4	A-1+	50,000,000.00		10/16/2002	50,000,000.00	0.00	50,000,000.00
10/16/02	10/16/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1KG7	A-1+	25,000,000.00		10/16/2002	25,000,000.00	0.00	25,000,000.00
10/16/02	10/16/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114174	A-1	200,000,000.00	1.945	10/16/2002	200,000,000.00	10,805.56	200,010,805.56
10/17/02	10/17/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1KH5	A-1+	27,400,000.00		10/17/2002	27,400,000.00	0.00	27,400,000.00
10/17/02	10/17/02	MATURITY	WELLS FARGO BANK CERT DEPOS	94975NNK5	A-1+	25,000,000.00	1.760	10/17/2002	25,000,000.00	36,666.67	25,036,666.67
10/17/02	10/17/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114182	A-1	200,000,000.00	1.883	10/17/2002	200,000,000.00	10,458.33	200,010,458.33
10/18/02	10/18/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DKJ8	A-1+	49,000,000.00		10/18/2002	49,000,000.00	0.00	49,000,000.00
10/18/02	10/18/02	MATURITY	SOCIETE GENERALE CERT DEPOS	83365V5Q5	A-1+	10,000,000.00	2.420	10/18/2002	10,000,000.00	245,361.11	10,245,361.11
10/18/02	10/18/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114190	A-1	200,000,000.00	1.820	10/18/2002	200,000,000.00	10,111.11	200,010,111.11
10/21/02	10/21/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BKM2	A-1	15,000,000.00		10/21/2002	15,000,000.00	0.00	15,000,000.00
10/21/02	10/21/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKM1	A-1+	15,000,000.00		10/21/2002	15,000,000.00	0.00	15,000,000.00
10/21/02	10/21/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1KM4	A-1+	20,000,000.00		10/21/2002	20,000,000.00	0.00	20,000,000.00
10/21/02	10/21/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114208	A-1	200,000,000.00	1.758	10/21/2002	200,000,000.00	29,291.67	200,029,291.67
10/22/02	10/22/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MKN3	A-1	8,000,000.00		10/22/2002	8,000,000.00	0.00	8,000,000.00
10/22/02	10/22/02	MATURITY	GENERAL ELECTRIC CAPITAL CORP COMM P	36959JKN2	A-1+	15,000,000.00		10/22/2002	15,000,000.00	0.00	15,000,000.00
10/22/02	10/22/02	MATURITY	RABOBANK (NY) COMM PAPER	74977BKN8	A-1+	35,000,000.00		10/22/2002	35,000,000.00	0.00	35,000,000.00
10/22/02	10/22/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114224	A-1	200,000,000.00	1.820	10/22/2002	200,000,000.00	10,111.11	200,010,111.11
10/23/02	10/23/02	MATURITY	BP CAPITAL MARKETS COMM PAPER	05562DKP4	A-1+	5,200,000.00		10/23/2002	5,200,000.00	0.00	5,200,000.00
10/23/02	10/23/02	MATURITY	BELLSOUTH CORP COMM PAPER	07986MKP8	A-1	16,200,000.00		10/23/2002	16,200,000.00	0.00	16,200,000.00
10/23/02	10/23/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKP4	A-1+	20,000,000.00		10/23/2002	20,000,000.00	0.00	20,000,000.00
10/23/02	10/23/02	MATURITY	MORGAN STANLEY DW TRI-PARTY REPO AGR	RE0113150	A-1	200,000,000.00	1.820	10/23/2002	200,000,000.00	10,111.11	200,010,111.11
10/24/02	10/24/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BKQ3	A-1	25,000,000.00		10/24/2002	25,000,000.00	0.00	25,000,000.00
10/24/02	10/24/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKQ2	A-1+	40,000,000.00		10/24/2002	40,000,000.00	0.00	40,000,000.00
10/24/02	10/24/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114232	A-1	200,000,000.00	1.820	10/24/2002	200,000,000.00	10,111.11	200,010,111.11
10/25/02	10/25/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKR0	A-1+	45,000,000.00		10/25/2002	45,000,000.00	0.00	45,000,000.00
10/25/02	10/25/02	MATURITY	SALOMON SMITH BARNEY COMM PAPER	7954W1KR3	A-1+	10,000,000.00		10/25/2002	10,000,000.00	0.00	10,000,000.00
10/25/02	10/25/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114869	A-1	200,000,000.00	1.820	10/25/2002	200,000,000.00	10,111.11	200,010,111.11
10/28/02	10/28/02	MATURITY	BEAR STEARNS CO. INC. COMM PAPER	07389BKU4	A-1	25,000,000.00		10/28/2002	25,000,000.00	0.00	25,000,000.00
10/28/02	10/28/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKU3	A-1+	30,000,000.00		10/28/2002	30,000,000.00	0.00	30,000,000.00
10/28/02	10/28/02	MATURITY	WELLS FARGO CO. COMM PAPER	9497F1KU3	A-1	28,000,000.00		10/28/2002	28,000,000.00	0.00	28,000,000.00

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SAN BERNARDINO COUNTY

TRADE	SETTLE	TRAN TYPE	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR	COUPON	MATURITY DATE	PRINCIPAL AMOUNT	ACCRUED INTEREST	TOTAL
10/28/02	10/28/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114877	A-1	200,000,000.00	1.820	10/28/2002	200,000,000.00	30,333.33	200,030,333.33
10/29/02	10/29/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKV1	A-1+	55,000,000.00		10/29/2002	55,000,000.00	0.00	55,000,000.00
10/29/02	10/29/02	MATURITY	WAL-MART STORES COMM PAPER	93114FKV5	A-1+	21,000,000.00		10/29/2002	21,000,000.00	0.00	21,000,000.00
10/29/02	10/29/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114885	A-1	200,000,000.00	1.820	10/29/2002	200,000,000.00	10,111.11	200,010,111.11
10/30/02	10/30/02	MATURITY	FHLB DISC NOTE	313385M52	AAA	66,000,000.00		10/30/2002	66,000,000.00	0.00	66,000,000.00
10/30/02	10/30/02	MATURITY	KOCH INDUSTRIES COMM PAPER	50000BKW9	A-1+	40,000,000.00		10/30/2002	40,000,000.00	0.00	40,000,000.00
10/30/02	10/30/02	MATURITY	WAL-MART STORES COMM PAPER	93114FKW3	A-1+	10,000,000.00		10/30/2002	10,000,000.00	0.00	10,000,000.00
10/30/02	10/30/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114893	A-1	200,000,000.00	1.820	10/30/2002	200,000,000.00	10,111.11	200,010,111.11
10/31/02	10/31/02	MATURITY	MORGAN STANLEY DW TRIPARTY REPO AGRM	RE0114901	A-1	200,000,000.00	1.883	10/31/2002	200,000,000.00	10,458.33	200,010,458.33
10/31/02	10/31/02	MATURITY	LEHMAN BROTHERS REPO AGRMT	RE0114919	A-1	150,000,000.00	1.830	10/31/2002	150,000,000.00	7,625.00	150,007,625.00
									6,643,965,000.00	897,752.76	6,644,862,752.76
10/7/02	10/7/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	17,000,000.00			17,000,000.00	0.00	17,000,000.00
10/15/02	10/15/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	7,000,000.00			7,000,000.00	0.00	7,000,000.00
10/24/02	10/24/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	4,000,000.00			4,000,000.00	0.00	4,000,000.00
10/30/02	10/30/02	SELL	FEDERATED PRIME OBLIGATION MUTUAL	60934N203	AAA	48,000,000.00			48,000,000.00	0.00	48,000,000.00
									76,000,000.00	0.00	76,000,000.00
TOTAL SECURITY TRANSACTIONS											99,995,533.94

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

CASH DATE	TRANSACTION CODE	TRANSACTION DESCRIPTION	TOTAL AMOUNT
10/4/2002	CA	CASH CONTRIB	309,962,756.94
10/7/2002	CA	CASH CONTRIB	284,706,678.64
10/11/2002	CA	CASH CONTRIB	280,940,678.34
10/18/2002	CA	CASH CONTRIB	260,967,777.78
10/21/2002	CA	CASH CONTRIB	2,975,377.20
10/23/2002	CA	CASH CONTRIB	1,587,988.89
10/24/2002	CA	CASH CONTRIB	275,929,355.56
10/25/2002	CA	CASH CONTRIB	272,977,600.83
10/28/2002	CA	CASH CONTRIB	1,895,090.28
10/29/2002	CA	CASH CONTRIB	139,836,655.56
10/30/2002	CA	CASH CONTRIB	835,660.56
10/31/2002	CA	CASH CONTRIB	340,990,019.17
SUBTOTAL			2,173,605,639.75
10/1/2002	CW	CASH WITHDRAW	(105,022,076.38)
10/2/2002	CW	CASH WITHDRAW	(18,897,306.95)
10/3/2002	CW	CASH WITHDRAW	(35,077,194.45)
10/4/2002	CW	CASH WITHDRAW	(325,015,000.00)
10/7/2002	CW	CASH WITHDRAW	(312,509,263.33)
10/8/2002	CW	CASH WITHDRAW	(5,890,166.67)
10/9/2002	CW	CASH WITHDRAW	(8,619,436.11)
10/10/2002	CW	CASH WITHDRAW	(160,261.11)
10/11/2002	CW	CASH WITHDRAW	(265,258,513.89)
10/15/2002	CW	CASH WITHDRAW	(4,261,322.91)
10/16/2002	CW	CASH WITHDRAW	(47,469,116.67)
10/17/2002	CW	CASH WITHDRAW	(3,449,479.72)
10/18/2002	CW	CASH WITHDRAW	(259,255,472.22)
10/22/2002	CW	CASH WITHDRAW	(11,821,617.31)
10/24/2002	CW	CASH WITHDRAW	(265,010,111.11)
10/25/2002	CW	CASH WITHDRAW	(255,693,601.11)
10/26/2002	CW	CASH WITHDRAW	(127,500.00)
10/31/2002	CW	CASH WITHDRAW	(350,018,083.33)
10/31/2002	CW	CASH	(44,234.65)
10/31/2002	CW	CASH	(1,415.77)
SUBTOTAL			(2,273,601,173.69)

Cash Transactions Report:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

<u>CASH DATE</u>	<u>TRANSACTION CODE</u>	<u>TRANSACTION DESCRIPTION</u>	<u>TOTAL AMOUNT</u>
NET CASH ADDITIONS/(WITHDRAWS)			<u>(99,995,533.94)</u>

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
10/1/02	10/1/02	MATURITY		CARGILL INC COMM PAPER	14178MK15	20,000,000	0.000	20,000,000.00	1,088.89	0.00
10/1/02	10/1/02	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK19	25,000,000	0.000	25,000,000.00	31,777.78	0.00
10/1/02	10/1/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BK17	40,000,000	0.000	40,000,000.00	2,177.78	0.00
10/1/02	10/1/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BK14	20,000,000	0.000	20,000,000.00	24,166.67	0.00
10/1/02	10/1/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0113663	175,000,000	1.910	175,000,000.00	0.00	0.00
10/1/02	10/1/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113671	200,000,000	2.070	200,000,000.00	0.00	0.00
10/2/02	10/2/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DK25	25,000,000	0.000	25,000,000.00	1,291.66	0.00
10/2/02	10/2/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MK29	25,000,000	0.000	25,000,000.00	8,506.94	0.00
10/2/02	10/2/02	MATURITY		CARGILL INC COMM PAPER	14177UK26	30,000,000	0.000	30,000,000.00	7,500.00	0.00
10/2/02	10/2/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JK28	20,000,000	0.000	20,000,000.00	28,355.56	0.00
10/2/02	10/2/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113804	200,000,000	1.945	200,000,000.00	0.00	0.00
10/2/02	10/2/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0113846	150,000,000	1.850	150,000,000.00	0.00	0.00
10/3/02	10/3/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DK33	40,000,000	0.000	40,000,000.00	1,977.78	0.00
10/3/02	10/3/02	MATURITY		GOLDMAN SACHS GROUP, LP COMM PAPER	38142UK35	20,000,000	0.000	20,000,000.00	26,400.00	0.00
10/3/02	10/3/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113861	200,000,000	1.883	200,000,000.00	0.00	0.00
10/3/02	10/3/02	MATURITY		BANK OF AMERICA CORP REPO AGRMT	RE0113879	150,000,000	1.780	150,000,000.00	0.00	0.00
10/4/02	10/4/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DK41	25,000,000	0.000	25,000,000.00	1,229.17	0.00
10/4/02	10/4/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113887	200,000,000	1.820	200,000,000.00	0.00	0.00
10/4/02	10/4/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0113895	100,000,000	1.760	100,000,000.00	0.00	0.00
10/7/02	10/7/02	CALL		FNMA NOTES (CALLABLE)	31359MHR7	10,000,000	5.125	10,000,000.00	(227,100.00)	0.00
10/7/02	10/7/02	CALL		FNMA NOTES (CALLABLE)	31359MHR7	8,268,000	5.125	8,268,000.00	(183,301.56)	0.00
10/7/02	10/7/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BK75	20,000,000	0.000	20,000,000.00	6,961.11	0.00
10/7/02	10/7/02	MATURITY		MORGAN STANLEY DW COMM PAPER	61745BK71	17,000,000	0.000	17,000,000.00	14,209.17	0.00
10/7/02	10/7/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113903	200,000,000	1.820	200,000,000.00	0.00	0.00
10/7/02	10/7/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0113911	75,000,000	1.730	75,000,000.00	0.00	0.00
10/8/02	10/8/02	MATURITY		GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUH5	5,000,000	6.520	5,000,000.00	(132,600.00)	0.00
10/8/02	10/8/02	MATURITY		GENERAL ELECTRIC CAP CORP GLOBAL MTN	36962GUH5	5,000,000	6.520	5,000,000.00	(119,850.00)	0.00
10/8/02	10/8/02	CALL		FNMA NOTES (CALLABLE)	31359MHS5	5,000,000	5.050	5,000,000.00	(105,000.00)	0.00
10/8/02	10/8/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DK82	35,000,000	0.000	35,000,000.00	1,691.67	0.00
10/8/02	10/8/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BK82	30,000,000	0.000	30,000,000.00	1,450.00	0.00
10/8/02	10/8/02	MATURITY		RABOBANK (NY) COMM PAPER	74977BK81	25,000,000	0.000	25,000,000.00	1,215.28	0.00
10/8/02	10/8/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114109	200,000,000	1.820	200,000,000.00	0.00	0.00
10/9/02	10/9/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0113929	200,000,000	1.820	200,000,000.00	0.00	0.00
10/9/02	10/9/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0114117	70,000,000	1.730	70,000,000.00	0.00	0.00
10/10/02	10/10/02	MATURITY		FNMA NOTES	31364DF5	5,000,000	5.900	5,000,000.00	(57,900.00)	0.00
10/10/02	10/10/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKA7	50,000,000	0.000	50,000,000.00	2,388.89	0.00
10/10/02	10/10/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114133	200,000,000	1.820	200,000,000.00	0.00	0.00
10/11/02	10/11/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DKB5	30,000,000	0.000	30,000,000.00	1,441.67	0.00
10/11/02	10/11/02	MATURITY		RABOBANK (NY) CERT DEPOS	74977DYP4	10,000,000	2.450	10,000,000.00	0.00	0.00
10/11/02	10/11/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1KB8	25,000,000	0.000	25,000,000.00	1,208.33	0.00

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
10/11/02	10/11/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114141	200,000,000	1.820	200,000,000.00	0.00	0.00
10/15/02	10/15/02	MATURITY		FHLMC GLOBAL REFERENCE NOTES	3134A3T48	25,000,000	6.250	25,000,000.00	591,250.00	0.00
10/15/02	10/15/02	MATURITY		FHLMC GLOBAL REFERENCE NOTES	3134A3T48	8,165,000	6.250	8,165,000.00	(300,716.95)	0.00
10/15/02	10/15/02	MATURITY		FHLMC GLOBAL REFERENCE NOTES	3134A3T48	5,000,000	6.250	5,000,000.00	(173,600.00)	0.00
10/15/02	10/15/02	MATURITY		FNMA BENCHMARK NOTES	31359MGG2	7,000,000	6.375	7,000,000.00	(272,230.00)	0.00
10/15/02	10/15/02	MATURITY		CARGILL INC COMM PAPER	14178MKF4	11,000,000	0.000	11,000,000.00	2,102.22	0.00
10/15/02	10/15/02	MATURITY		GANNETT CO COMM PAPER	36473KKF3	40,000,000	0.000	40,000,000.00	7,644.44	0.00
10/15/02	10/15/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114158	200,000,000	1.820	200,000,000.00	0.00	0.00
10/16/02	10/16/02	CALL		FHLB NOTES (CALLABLE)	3133MRDJ8	10,000,000	3.500	10,000,000.00	0.00	0.00
10/16/02	10/16/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKG4	50,000,000	0.000	50,000,000.00	2,555.55	0.00
10/16/02	10/16/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1KG7	25,000,000	0.000	25,000,000.00	15,798.61	0.00
10/16/02	10/16/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114174	200,000,000	1.945	200,000,000.00	0.00	0.00
10/17/02	10/17/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1KH5	27,400,000	0.000	27,400,000.00	1,331.94	0.00
10/17/02	10/17/02	MATURITY		WELLS FARGO BANK CERT DEPOS	94975NNK5	25,000,000	1.760	25,000,000.00	0.00	0.00
10/17/02	10/17/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114182	200,000,000	1.883	200,000,000.00	0.00	0.00
10/18/02	10/18/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DKJ8	49,000,000	0.000	49,000,000.00	2,354.72	0.00
10/18/02	10/18/02	MATURITY		SOCIETE GENERALE CERT DEPOS	83365V5Q5	10,000,000	2.420	10,000,000.00	0.00	0.00
10/18/02	10/18/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114190	200,000,000	1.820	200,000,000.00	0.00	0.00
10/21/02	10/21/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BKM2	15,000,000	0.000	15,000,000.00	7,291.67	0.00
10/21/02	10/21/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKM1	15,000,000	0.000	15,000,000.00	2,125.00	0.00
10/21/02	10/21/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1KM4	20,000,000	0.000	20,000,000.00	40,833.33	0.00
10/21/02	10/21/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114208	200,000,000	1.758	200,000,000.00	0.00	0.00
10/22/02	10/22/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MKN3	8,000,000	0.000	8,000,000.00	386.67	0.00
10/22/02	10/22/02	MATURITY		GENERAL ELECTRIC CAPITAL CORP COMM PAPER	36959JKN2	15,000,000	0.000	15,000,000.00	24,200.00	0.00
10/22/02	10/22/02	MATURITY		RABOBANK (NY) COMM PAPER	74977BKN8	35,000,000	0.000	35,000,000.00	1,691.67	0.00
10/22/02	10/22/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114224	200,000,000	1.820	200,000,000.00	0.00	0.00
10/23/02	10/23/02	MATURITY		BP CAPITAL MARKETS COMM PAPER	05562DKP4	5,200,000	0.000	5,200,000.00	8,294.00	0.00
10/23/02	10/23/02	MATURITY		BELLSOUTH CORP COMM PAPER	07986MKP8	16,200,000	0.000	16,200,000.00	16,537.50	0.00
10/23/02	10/23/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKP4	20,000,000	0.000	20,000,000.00	955.56	0.00
10/23/02	10/23/02	MATURITY		MORGAN STANLEY DW TRI-PARTY REPO AGRMT	RE0113150	200,000,000	1.820	200,000,000.00	0.00	0.00
10/24/02	10/24/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BKQ3	25,000,000	0.000	25,000,000.00	20,777.78	0.00
10/24/02	10/24/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKQ2	40,000,000	0.000	40,000,000.00	1,900.00	0.00
10/24/02	10/24/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114232	200,000,000	1.820	200,000,000.00	0.00	0.00
10/25/02	10/25/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKR0	45,000,000	0.000	45,000,000.00	2,175.00	0.00
10/25/02	10/25/02	MATURITY		SALOMON SMITH BARNEY COMM PAPER	7954W1KR3	10,000,000	0.000	10,000,000.00	483.33	0.00
10/25/02	10/25/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114869	200,000,000	1.820	200,000,000.00	0.00	0.00
10/28/02	10/28/02	MATURITY		BEAR STEARNS CO. INC. COMM PAPER	07389BKU4	25,000,000	0.000	25,000,000.00	41,319.44	0.00
10/28/02	10/28/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKU3	30,000,000	0.000	30,000,000.00	4,350.00	0.00
10/28/02	10/28/02	MATURITY		WELLS FARGO CO. COMM PAPER	9497F1KU3	28,000,000	0.000	28,000,000.00	4,036.67	0.00
10/28/02	10/28/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114877	200,000,000	1.820	200,000,000.00	0.00	0.00
10/29/02	10/29/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKV1	55,000,000	0.000	55,000,000.00	2,688.89	0.00

PFM

Realized Gains and Losses:

76990800

SAN BERNARDINO COUNTY

MONTH ENDED:

October 31, 2002

TRADE DATE	SETTLE DATE	TRAN TYPE	SALE METHOD	SECURITY DESCRIPTION	CUSIP	PAR VALUE	COUPON	PRINCIPAL PROCEEDS	REALIZED G/(L) COST	REALIZED G/(L) BOOK
10/29/02	10/29/02	MATURITY		WAL-MART STORES COMM PAPER	93114FKV5	21,000,000	0.000	21,000,000.00	14,291.67	0.00
10/29/02	10/29/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114885	200,000,000	1.820	200,000,000.00	0.00	0.00
10/30/02	10/30/02	MATURITY		FHLB DISC NOTE	313385M52	66,000,000	0.000	66,000,000.00	2,933.33	0.00
10/30/02	10/30/02	MATURITY		KOCH INDUSTRIES COMM PAPER	50000BKW9	40,000,000	0.000	40,000,000.00	2,000.00	0.00
10/30/02	10/30/02	MATURITY		WAL-MART STORES COMM PAPER	93114FKW3	10,000,000	0.000	10,000,000.00	7,250.00	0.00
10/30/02	10/30/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114893	200,000,000	1.820	200,000,000.00	0.00	0.00
10/31/02	10/31/02	MATURITY		MORGAN STANLEY DW TRIPARTY REPO AGRMT	RE0114901	200,000,000	1.883	200,000,000.00	0.00	0.00
10/31/02	10/31/02	MATURITY		LEHMAN BROTHERS REPO AGRMT	RE0114919	150,000,000	1.830	150,000,000.00	0.00	0.00
TOTAL GAINS AND LOSSES									(577,701.17)	0.00